CORPORATE INFORMATION

BOARD OF DIRECTORS

1. Mr.BABU ALIAS
2. Mr.SHAJAN KURIAKOSE
3. Mr.MUTTAVENCHERY MATHAI JOSEPH
4. Mr.VINAYAN GOPINATHAN NAIR
5. Mr.SHIBU KURIAKOSE
6. Mr.RAJU JACOB
7. Mr.SAJI KOCHUKUDIYIL MATHEW
8. Mr.PAULOSEKUTTY JACOB
9. Mr.BINU ANACHIRA KURUVILLA
10. Mr.KALLOOKAREN OUSEPH THOBIAS
11. Mr.BASIL ABRAHAM
12. Mr.CHARAKUNNATH VARKEY MATHAI
13. Mr.THOMAS MALIAKKEL GEORGE
14. Mr.SUNIL JAIHIND SALUNKHE
15. Ms.SUNITHA SHAJAN

INDEPENDENT DIRECTORS

1.PADIYATHPUTHENKATTIL MOHAMMED ALI NOWSHAD

2.KEMTHOSE PATHICKAL PAUL

CHIEF FINANCIAL OFFICER

1.Mr. JAGAN JOSEPH

COMPANY SECRETARY

1.Ms. FATHIMA ROSLA VAKKIYATH



Message From Chairman

Dear Shareholders,

It gives me immense pleasure to welcome you to the 32nd Annual General Meeting of Capital Finserve Limited.

The financial year 2025-26 has been a year of steady growth and resilience. Despite a dynamic business environment, the Company continued to strengthen its financial position through prudent management, disciplined risk practices, and a customer-focused approach.

During the year, the Company successfully issued Subordinated Debt amounting to ₹5.61 crore and Non-Convertible Debentures amounting to ₹11.56 crore further reinforcing our growth strategy and enhancing our ability to serve customers across our markets.

I am pleased to report that the Company achieved a Profit After Tax of ₹2.01 crore during the year. Our core lending business also recorded significant progress. The Gold Loan Assets Under Management (AUM) increased substantially to ₹87.57 crore as on 31 March 2026, compared to ₹59.56 crore in the previous year, demonstrating strong customer confidence and the continued expansion of our gold loan portfolio.

Equally encouraging has been the improvement in our asset quality. The Company's Net NPA has shown a consistent downward trend, reducing from 9.04% as on 31 March 2024 to 5.21% as on 31 March 2025, and further improving to 4.82% as on 31st March 2026. This reflects our focused efforts in credit monitoring, recovery initiatives, and prudent risk management.

This performance reflects the trust of our shareholders and customers, and the dedication of our employees. We remain committed to maintaining the highest standards of corporate governance, regulatory compliance, and sustainable growth.

On behalf of the Board of Directors, I extend my sincere gratitude to our shareholders, customers, employees, regulators, and business partners for their continued trust and support. We look forward to achieving greater milestones together.

Sd/-
DR.SHAJAN KURIAKOSE
(Chairman)

Place Kothamangalam

NOTICE OF THE 32ND ANNUAL GENERAL MEETING

Notice is hereby given that the **32nd Annual General Meeting** of the members of **CAPITAL FINSERVE LIMITED** will be held on **Wednesday, 05th August 2026**, **at Cloud 9 Hotels, Munnar-Airport Road, Thankalam, Kothamangalam, Kerala, 686691, India at 05:00 PM** to transact the following business: -

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as of 31st March 2026, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the report of Directors' and Auditors' thereon.

2. To appoint a director in place of Mr. Muttavenchery Mathai Joseph (DIN - 09314963), who retires by rotation and being eligible offers himself for re-appointment.

3. To appoint a director in place of Mr. Raju Jacob (DIN - 01737883), who retires by rotation and being eligible offers himself for re-appointment.

4. To appoint a director in place of Mr. Shibu Kuriakose (DIN - 01659358), who retires by rotation and being eligible offers himself for re-appointment.

5. To appoint a director in place of Mr. Vinayan Gopinathan Nair (DIN - 01327842), who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS

6. **Approval of issue of Non-Convertible Debentures on Private Placement basis**

To consider and if thought fit, to pass, with or without modification/(s), the following resolution as a SPECIAL RESOLUTION:

"**RESOLVED THAT** pursuant to the provisions of Sections 42, 71 and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time (the Act), the Companies (Prospectus and Allotment of Securities) Rules, 2014 as amended from time to time, the Companies (Share Capital and Debentures) Rules, 2014 as amended from time to time (the Rules), and subject to the provisions of relevant Reserve Bank of India (RBI) Directions, Rules and Regulations, and further subject to the provisions of any other applicable statutes, Regulations, if any, subject to the provisions of the Memorandum & Articles of Association of the Company and subject to such conditions, as may be prescribed by any of them while granting any such approval, consent, permission, exemption or sanction, the Board of Directors of the Company (hereinafter referred to as 'the Board' which term shall be deemed to include any Committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this Resolution) be and is hereby authorised on behalf of the Company to issue, offer and allot secured, unsecured, Non-Convertible Debentures ("the Debentures") including subordinated Debentures qualifying as Tier-II debt in terms of the relevant RBI Regulations, during the period of Twelve months from the date of passing of this resolution, to the eligible investors, on a private placement basis, in one or more tranches, on such terms and conditions as the Board may deem fit which the Board may deem fit and appropriate, however at any given point of time the aggregate limit of funds raised/ to be raised by the Company, including issue of Debentures shall not exceed the overall borrowing limits of Rs. 140 Crores."

"**FURTHER RESOLVED THAT** subject to and in accordance with the provisions of the Act, the Board be and is hereby authorised on behalf of the Company to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary including delegation of powers extended unto the Board herein, and with further powers on behalf of the Company to settle questions, difficulties or doubts that may arise in this regard, without requiring the Board to secure any further consent or approval of the members of the Company."

For and on behalf of the Board of Directors of
CAPITAL FINSERVE LIMITED

Sd/-

Babu Alias
Managing Director
(DIN: 02923957,
Address: Puthusserikudiyil House,
Nellimattom P O, Kothamangalam,
Ernakulam, Kerala, India, 686693)

Place: Kothamangalam
Date: 10/07/2026

Notes:

1. A **member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.**

2. **Pursuant to the provisions of Section 105 of the Companies Act, 2013, and the rules made thereunder, a person shall not act as a proxy for more than fifty (50) members and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company may appoint a single person as proxy, and such person shall not act as a proxy for any other person or shareholder.**

3. **Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.**

4. **Members/Proxies/Authorized Representatives are requested to bring the duly filled Attendance Slip enclosed herewith to attend the Meeting.**

5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

6. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, and the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

7. Statutory Registers and other relevant documents referred to in the Notice and the Explanatory Statement will also be available for inspection at the Registered Office of the Company during business hours on all working days (except Saturdays, Sundays and public holidays) up to the date of the AGM and shall be made available at the Meeting.

8. Members holding shares in physical form are requested to notify immediately any change in their address, email ID, bank mandates, etc., to the Company or its Registrar and Share Transfer Agent (RTA), quoting their Folio Number. Members holding shares in demat form are requested to update such details with their respective Depository Participants.

9. Members may avail nomination facility by submitting Form SH-13 in respect of shares held in physical form to the Company or RTA. In case of demat holding, nomination may be registered with the Depository Participant concerned.

10. To support the 'Green Initiative', Members who have not registered their email addresses are requested to register the same with the Company or RTA for receiving notices and other documents electronically.

11. Members holding shares in physical form are encouraged to consider converting their holdings into dematerialized form. Dematerialization provides ease in portfolio management, quicker transfer, and eliminates risks associated with physical share certificates. For assistance, members may contact the Company or RTA.

12. Route map of the venue of the AGM is enclosed with this Notice, in accordance with the Secretarial Standard - 2 on General Meetings.

As per the requirement of Secretarial Standard 2, the following information relating to the directors to be appointed/re-appointed as contained in Items 2, 3, 4 and 5 are furnished below:

Particulars	Information	Information	Information	Information
Name	Muttavenchery Mathai Joseph	Raju Jacob	Shibu Kuriakose	Vinayan Gopinathan Nair
Age	73	63	60	70
Qualification & Experience	Graduate	Graduate	BSc LLB	SSLC
Terms and conditions of appointment/reappointment	Liable for retirement by rotation	Liable for retirement by rotation	Liable for retirement by rotation	Liable for retirement by rotation
Remuneration sought to be paid	Nil	Nil	Nil	Nil
Remuneration Last drown	Nil	Nil	Nil	Nil
Date of first appointment on Board	06.11.2021	21.10.2013	21.10.2013	26.10.1994
Shareholding in the company	784	784	784	554
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Nil	Nil	Nil	Nil
Number of Meetings of the Board attended during the year 2025-26	12	10	12	10
Other Directorships, Membership/ Chairmanship of Committees of other Boards	Nil	1. Meenmutty Estates Private Limited 2. Brijith Plantation Private Limited 3. Gladis Plantation Private Limited 4. Queenmary Plantation Private Limited 5. Goldflakes Jewels Private Limited 6. KPC Old Gold Purchase Store Private Limited 7. Kakkanattu Properties Private Limited	1. Velocity Infra-Projects and Developers Private Limited 2. Sanchika Retail Private Limited 3. Vyapary Kshema Nidhi Limited 4. Suramya Properties Private Limited 5. My Earthful Hospitality Private Limited 6. Goldtree Bullion India LLP	Nil

		8. Plamoode Developers Private Limited 9. Edamala Properties Private Limited 10. Prime RS Private Limited 11. Panorama Peak Vagamon Residences Private Limited 12. Grandmas Properties Private Limited 13. Masters RS Private Limited 14. R S Rockline Private Limited 15. My Earthful Hospitality Private Limited 16. K P Chacko Gold and Diamonds LLP 17. Plamoode Developers LLP 18. Eaden Land Develepors LLP 19. Goldtree Bullion India LLP		

STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013:

ITEM NO. 6: Approval of issue of Non-Convertible Debentures on Private Placement basis

Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 ("Prospectus and Allotment Rules") deals with private placement of securities by a Company. Rule 14(1) of the Prospectus and Allotment Rules prescribes that in case of an offer or invitation to subscribe to securities, the Company shall obtain previous approval of its shareholders/members ("Members") by means of a special resolution.

Rule 14(1) of the Prospectus and Allotment Rules further prescribes that in case of the issue of non-convertible debentures ("NCDs") exceeding the limits prescribed therein, it shall be sufficient to obtain such previous approval only once in a year for all the offers or invitations for such NCDs issued during a period of 1 (one) year from the date of passing of the special resolution.

In order to meet the fund requirements, the Company proposes to continue to issue and allot, from time to time, secured Non-Convertible Debentures (NCDs) on a Private Placement Basis, in one or more tranches, to the eligible investors in accordance with the provisions of Sections 42 and 71 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014 ("Rules").

The disclosures as required under Section 42 of the Companies Act, 2013 as amended from time to time (the Act) and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 as amended from time to time (the Rules) are as under:

- Particulars of offer:

  The Board shall determine specific terms and conditions of the offer at the time of issuance of respective series/ tranche of NCDs.

- Kind of Securities offered and the price at which security is being offered:
  Secured unlisted Non-Convertible Debentures. Issue Price of Non-Convertible Debentures (NCDs) shall be determined at the time of issue of respective series/ tranche of NCDs and each tranche may be issued at par or premium or discount depending upon the market scenario and various other factors impacting the price of non-convertible debentures in general. The Directors recommend the resolution at item no. 7 of the accompanying Notice, for the approval of the Members by way of Special resolution.

- Basis or justification for the price (including premium, if any) at which the offer or invitation is being made: Not Applicable.

- Name and address of valuer who performed valuation: Not Applicable

- Amount which the company intends to raise by way of such securities: 25 Crores

- Material terms of raising such securities, proposed time schedule, purpose or objects of offer, contribution being made by the promoters or Director either as part of offer or separately in furtherance of objects; principal terms of assets charged as securities:
  The Board to exercise its powers including the powers conferred by this Resolution shall determine the terms and conditions of the offer at the time of issuance of respective series/tranche of NCDs. The Special Resolution set out herein shall remain in force for the period of one year from the date of passing of the same.

None of the Directors, Key Managerial personnel of the Company and/or any of their relatives have any particular interest or concern in this item of business except to the extent of the securities, if any, which are/may be held/subscribed by them.

The special business transacted at the meeting of the company does not relate to or affects any other Company. So, disclosure pursuant to Sec 102(2)(b) of the Companies Act, 2013 is not applicable.

Documents/Papers relating to the above resolution may be perused on any working day during working hours up to the date and time for commencement of the General Meeting.

For and on behalf of the Board of Directors of
CAPITAL FINSERVE LIMITED

Sd/-

Babu Alias
Managing Director
(DIN: 02923957,
Address: Puthusserikudiyil House,
Nellimattom P O, Kothamangalam,
Ernakulam, Kerala, India, 686693)

Place: Kothamangalam
Date: 10/07/2026

DIRECTORS' REPORT

To,
The Members

Your Directors are pleased to present the 32rd Annual Report on the business and operations of your Company together with the Audited Financial Statements for the year ended 31st March, 2026.

1. FINANCIAL RESULTS

(Rupees in Lakhs)

Financial Highlights	For the Year Ending 31st March 2026	For the Year Ending 31st March 2025
Total Income	1,855.13	1,167.19
Total Expenditure (including Depreciation)	1,586.84	1,062.07
Profit/(Loss) before Tax	268.29	105.12
Tax (including deferred tax)	67.61	27.21
Profit/(Loss) after tax	200.69	77.90
Surplus / (Deficit) carried to Balance Sheet	200.69	77.90
Earnings per share-in Rupees	996.12	386.67

2. PERFORMANCE AND OPERATIONAL REVIEW (Rupees in Lakhs)

During the financial year 2025-26, the Company had earned an income of Rs. 1,855.13/- as compared to previous year income of Rs. Rs. 1,167.19/-. The total expenditure incurred during the year is Rs. 1,586.84/- compared to expenses of Rs. 1,062.07/- of the previous financial year. The performance of the Company ended with a profit after tax of Rs. 200.69/- as compared to the previous year profit of Rs. Rs. 77.90/-.

3. DIVIDEND

In view of the need to conserve the funds for plough back, the Directors feel it is desirable not to recommend any Dividend on Equity Shares for the Financial Year.

4. AMOUNTS TRANSFERRED TO RESERVES (Rupees in Lakhs)

In view of the profit earned during the financial year 2026–26, an amount of Rs. 40.17/- has been transferred to the Statutory Reserve in accordance with the provisions of Section 45-IC of the Reserve Bank of India Act, 1934. The balance profit for the year has been carried forward to the surplus in the Statement of Profit and Loss.

5. CHANGE IN NATURE OF BUSINESS, IF ANY

During the financial year, the members of the Company approved the alteration of the Object Clause (Clause III) of the Memorandum of Association by passing a Special Resolution at the Annual General Meeting held on 24.09.2025 by inserting following sub clause 2 under Part A of Clause III after the existing sub clause 1;

2. To undertake the business of insurance distribution as a composite corporate agent, in accordance with applicable laws, rules, regulations, and guidelines prescribed by the Insurance Regulatory and Development Authority of India (IRDAI), the Reserve Bank of India (RBI), and other competent authorities, including the distribution of life, health, general, accident, motor, marine, fire, and other forms of insurance products; to solicit, procure, and service insurance business on behalf of life insurer, general insurer, and health insurer, or such number as may be permitted by regulatory authorities from time to time; to carry out related and ancillary activities such as client servicing, claims assistance, and insurance awareness initiatives, and marketing, advertising, and promotional activities for insurance and products, through digital, print, broadcast, or other media, in compliance with applicable regulatory frameworks; to enter into agreements, partnerships, or strategic alliances with insurance brokers and other intermediaries for the purpose of expanding distribution reach, enhancing client servicing, and facilitating cross-selling of permitted products, strictly on a fee-based model without any risk participation or underwriting; to obtain and maintain necessary registrations or licenses as may be required for undertaking such activities; and to undertake such other activities of whatsoever nature, similar or ancillary thereto, for the attainment of the above objects, provided the same are permitted under the applicable laws and regulations, including the Insurance Act, 1938, the Development Authority of India Act, 1999, the Companies Act, 2013, and the Master Directions or guidelines issued by the Reserve Bank of India from time to time.

6. CHANGES IN SHARE CAPITAL DURING THE FINANCIAL YEAR, IF ANY

During the Financial Year 2025-26, the Authorised Share Capital of the Company was increased from Rs. 21,00,00,000/- (Rupees Twenty One Crores Only) to Rs. 29,00,00,000/- (Rupees Twenty Nine Crores Only).

There was no change in the issued, subscribed and paid-up share capital of the Company during the year. As on 31st March 2026, the Authorised Share Capital of the Company is Rs. 29,00,00,000/- (Rupees Twenty Nine Crores Only) divided into 29000 equity shares of Rs. 10,000/- each. The issued, subscribed and paid-up share capital of the Company as on 31st March 2026 is Rs. 20,14,70,000/- (Rupees Twenty Crores Fourteen Lakhs and Seventy Thousand Only) divided into 20147 equity shares of Rs. 10,000/- each.

7. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY

The Company has continued to raise resources through the issue of Non-Convertible Debentures (NCDs) and Subordinated Debt instruments in the ordinary course of business, in compliance with the applicable provisions of the Companies Act, 2013 and Reserve Bank of India (RBI) regulations.

8. DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issued any equity shares with differential rights during the financial year.

9. DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS

The Company has not issued any employee stock options during the financial year.

10. DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES

The Company has not issued any sweat equity shares during the financial year.

11. DIRECTORS

The Board of Directors of the Company is duly constituted and the present structure as on the date of this report is as follows:

Sl. No	Name	Designation	Date of Appointment	DIN	Status-Resident/ Non Resident	Category-Independent / Non Independent	Executive / Non-Executive
1	Vinayan Gopinathan Nair	Director	26/10/1994	01327842	Resident	Non Independent	Non-Executive
2	Saji Kochukudiyil Mathew	Director	16/07/2013	02921367	Resident	Non Independent	Non-Executive
3	Paulosekutty Jacob	Director	16/07/2013	02921370	Resident	Non Independent	Non-Executive
4	Binu Anachira Kuruvilla	Director	16/07/2013	03638140	Resident	Non Independent	Non-Executive
5	Shibu Kuriakose	Director	21/10/2013	01659358	Resident	Non Independent	Non-Executive
6	Raju Jacob	Director	21/10/2013	01737883	Resident	Non Independent	Non-Executive
7	Babu Alias	Managing Director	05/03/2014	02923957	Resident	Non Independent	Executive
8	Basil Abraham	Director	22/06/2018	03380009	Resident	Non Independent	Non-Executive
9	Shajan Kuriakose	Whole-time Director	13/08/2020	08800728	Resident	Non Independent	Executive
10	Kallookaren Ouseph Thobias	Director	11/09/2021	03638149	Resident	Non Independent	Non-Executive
11	Muttavenchery Mathai Joseph	Director	06/11/2021	09314963	Resident	Non Independent	Non-Executive
12	Sunitha Shajan	Director	28/09/2024	03638145	Resident	Non Independent	Non-Executive
13	Sunil Jaihind Salunkhe	Director	28/09/2024	01831751	Resident	Non Independent	Non-Executive
14	Thomas Maliakkel George	Director	05/11/2024	01321886	Non Resident	Non Independent	Non-Executive
15	Charakunnath Varkey Mathai	Director	24/09/2025	02615796	Resident	Non Independent	Non-Executive
16	Kemthose Pathickal Paul	Director	24/09/2025	06782365	Resident	Independent	Non-Executive
17	Padiyathputhen kattil Mohammed Ali Nowshad	Director	28/11/2025	07979356	Resident	Independent	Non-Executive

Mr. Shajan Kuriakose (DIN - 08800728) was redesignated as Whole-time Director of the Company with effect from 01.04.2026. Mr. Thombrayil Uthup Kuruvilla (DIN - 01667684) ceased as Director of the Company due to death on 29.05.2026.

In accordance with the provisions of the Companies Act, 2013 and Articles of Association of the Company, Mr. Muttavenchery Mathai Joseph (DIN - 09314963), Mr. Vinayan Gopinathan Nair (DIN - 01327842), Mr. Shibu Kuriakose (DIN - 01659358) and Mr. Raju Jacob (DIN - 01737883) are liable to retire from the office by rotation and are eligible for re-appointment.

12. KEY MANAGERIAL PERSONNEL

The Company is covered under the provisions of Section 203 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and is therefore required to appoint Key Managerial Personnel (KMP).

Following is the Key Managerial Personnel of the Company as on 31st March 2026:

Sl. No	Name	DIN / PAN	Date of Appointment	Designation
1.	Babu Alias	02923957	05/03/2014	Managing Director
2.	Jagan Joseph	ABPPJ8533R	28/09/2024	CFO
3.	Fathima Rosla Vakkiyath	AZXPV8866F	01/09/2025	Company Secretary

13. THE DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE CEASED DURING THE YEAR

Sl. No.	Name	DIN/PAN	Designation	Appointment/ Change in designation/ Cessation	Date of Appointment/ Change in designation/ Cessation
1.	Sabu Cheriyan	05223834	Independent Director	Cessation	26.06.2025
2.	Anna Liya Yeldose	AVIPY2086K	Company Secretary	Cessation	20.06.2025
3.	Fathima Rosla Vakkiyath	AZXPV8866F	Company Secretary	Appointment	01.09.2025
4.	Thomas Maliakkel George	01321886	Director	Change in designation	24.09.2025
5.	Charakunnath Varkey Mathai	02615796	Director	Appointment	24.09.2025
6.	Kemthose Pathickal Paul	06782365	Independent Director	Appointment	24.09.2025
7.	Jyothikumar Balakrishna Pillai	02403654	Independent Director	Cessation	24.10.2025
8.	Padiyathputhenkattil Mohammed Ali Nowshad	07979356	Independent Director	Appointment	28.11.2025
9.	Rapheal Ponthekkan Antony	01896717	Director	Cessation	21.03.2026

14. NUMBER OF BOARD MEETINGS HELD AND THE DATE ON WHICH HELD

The Board of Directors had held 20 Board Meetings during the year. The dates on which the meetings were held are as follows:

14.04.2025	12.06.2025	17.06.2025	12.07.2025	22.07.2025
01.09.2025	18.09.2025	30.09.2025	01.10.2025	24.10.2025
03.11.2025	04.11.2025	28.11.2025	11.12.2025	27.12.2025
19.01.2026	27.01.2026	07.02.2026	04.03.2026	21.03.2026

The maximum time gap between any two meetings was not more than one hundred and twenty days.

15. NUMBER OF COMMITTEE MEETINGS HELD AND THE DATE ON WHICH HELD

Name of Committee	Audit Committee	Nomination and Remuneration Committee	Risk Management Committee
No. of Meetings Held	4	4	4
Date of Meetings	12.07.2025 01.09.2025 28.11.2025 21.03.2026	12.07.2025 01.09.2025 03.11.2025 04.03.2026 21.03.2026	14.04.2025 12.07.2025 03.11.2025 21.03.2026

16. ATTENDANCE OF EACH DIRECTOR AT THE BOARD MEETINGS, LAST ANNUAL GENERAL MEETING & COMMITTEE MEETINGS

Name of Director	Board Meetings	EGM-28.11.2025	EGM-19.01.2026	EGM-31.03.2026	Last AGM 24.09.2025	Committee Meetings	Shareholding in the Company (Equity Shares of ₹ 10,000/- each)
Thombrayil Uthup Kuruvilla	9/20	No	No	No	Yes		34
Rapheal Ponthekkan Antony	10/20	No	No	No	Yes		784
Shajan Kuriakose	12/20	Yes	Yes	No	Yes	13/13	0
Muttavenchery Mathai Joseph	12/20	No	No	Yes	Yes		784
Babu Alias	15/20	Yes	Yes	No	Yes	4/4	786
Vinayan Gopinathan Nair	10/20	No	No	No	Yes		554
Shibu Kuriakose	12/20	Yes	No	Yes	Yes		784
Raju Jacob	10/20	No	Yes	Yes	Yes		784
Saji Kochukudiyil Mathew	12/20	Yes	No	Yes	Yes	4/4	1528
Paulosekutty Jacob	12/20	No	Yes	No	Yes	4/4	784
Binu Anachira Kuruvilla	12/20	No	Yes	No	Yes	5/5	784
Kallookaren Ouseph Thobias	7/20	No	No	No	No		784
Basil Abraham	9/20	Yes	No	Yes	Yes		784
Jyothikumar Balakrishna Pillai	7/10	No	No	No	Yes	4/4	0
Sunil Jaihind Salunkhe	2/20	No	No	No	Yes		784
Sunitha Shajan	3/20	No	No	No	Yes		784
Thomas Maliakkel George	2/20	No	No	No	No		434
Charakunnath Varkey Mathai	11/13	No	No	No	Yes		784
Kemthose Pathickal Paul	1/13	No	No	No	Yes	5/5	0
Padiyathputhenkattil Mohammed Ali Nowshad	1/8	No	No	No	No	4/4	0
Sabu Cheriyan	1/3	No	No	No	Yes		0

17. INDEPENDENT DIRECTORS & STATEMENT OF DECLARATION

As on 31st March 2026, the Company had two Independent Directors on its Board:

Name	DIN	Date of Appointment
Kemthose Pathickal Paul	06782365	24-09-2025
Padiyathputhenkattil Mohammed Ali Nowshad	07979356	28-11-2025

The Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and the Rules made thereunder. The Independent Directors have also confirmed that they have complied with the provisions relating to the Code for Independent Directors as prescribed under Schedule IV to the Companies Act, 2013.

In the opinion of the Board, the Independent Directors fulfil the conditions specified under the Companies Act, 2013 and are independent of the management.

18. WOMEN DIRECTOR

The Company is not covered under rule 3 of the Companies (Appointment and Qualification of Directors) Rules 2014 and hence it is not mandatory to appoint women director in the Board. However, the Company has Woman director in the Board.

19. NOMINATION AND REMUNERATION COMMITTEE & POLICY

The Company is covered under section 178 (1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and constituted Nomination and Remuneration Committee. Company has reconstituted Nomination and Remuneration Committee on 30.09.2025 and 28.11.2025. The members of Nomination and Remuneration Committee as on 31.03.2026 were:

1. Mr. Kemthose Pathickal Paul - Independent Director (Chairman)
2. Mr. Padiyathputhenkattil Mohammed Ali Nowshad - Independent Director
3. Mr. Binu Anachira Kuruvilla - Director
4. Mr. Shajan Kuriakose - Director

20. DETAILS OF THE REMUNERATION PAID TO EXECUTIVE DIRECTORS FOR THE YEAR

The Company has not paid remuneration to Executive Directors during the year.

The Company has paid commission of Rs. 0.14 (in Lakhs) to Mr. Babu Alias, Managing Director of the Company.

21. REMUNERATION PAID TO NON-EXECUTIVE DIRECTORS

The Company has not paid remuneration to Non-Executive Directors. The details of sitting fees paid to the non-executive directors were as follows:

Name of Director	**Sitting fee paid Amount in (Rs.)**
Thombrayil Uthup Kuruvilla	90,000
Rapheal Ponthekkan Antony	1,00,000
Shajan Kuriakose	1,20,000
Muttavenchery Mathai Joseph	1,20,000
Babu Alias	1,20,000
Vinayan Gopinathan Nair	1,00,000

Shibu Kuriakose	1,20,000
Raju Jacob	1,00,000
Saji Kochukudiyil Mathew	1,20,000
Paulosekutty Jacob	1,20,000
Binu Anachira Kuruvilla	1,20,000
Kallookaren Ouseph Thobias	70,000
Basil Abraham	90,000
Jyothikumar Balakrishna Pillai	76,667
Sunil Jaihind Salunkhe	20,000
Sunitha Shajan	-
Thomas Maliakkel George	-
Charakunnath Varkey Mathai	1,10,000
Kemthose Pathickal Paul	10,000
Padiyathputhenkattil Mohammed Ali Nowshad	10,000

The Company has paid commission to the non-executive directors during the year. The details of commission paid to the non-executive directors were as follows:

Name of Director	**Amount (in Lakhs)**
Thombrayil Uthup Kuruvilla	0.25
Shajan Kuriakose	1.34
Muttavenchery Mathai Joseph	1.26
Vinayan Gopinathan Nair	1.40
Saji Kochukudiyil Mathew	0.80
Paulosekutty Jacob	0.50
Binu Anachira Kuruvilla	0.40
Kallookaren Ouseph Thobias	1.34
Basil Abraham	1.26
Sunil Jaihind Salunkhe	0.10
Charakunnath Varkey Mathai	0.05

22. DETAILS OF THE REMUNERATION PAID TO KMP OTHER THAN MANAGING DIRECTOR / WHOLE-TIME DIRECTOR FOR THE YEAR

The details of remuneration paid to KMP other than Managing Director / Whole-time Director were as follows:

Name	**Designation**	**Period**	**Remuneration (in Rs.)**
Jagan Joseph	CFO	01.04.2025 – 31.03.2026	7,33,000
Fathima Rosla Vakkiyath	Company Secretary	01.09.2025 – 31.03.2026	4,12,000
Anna Liya Eldhose	Company secretary	01.04.2025 - 20.06.2025	70,000

23. AUDIT COMMITTEE

The Company is covered under section 177 of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and constituted Audit Committee. Company has re-constituted Audit committee on 30.09.2025 and 28.11.2025. The members of Audit Committee as on 31.03.2026 were:

1. Mr. Kemthose Pathickal Paul - Independent Director (Chairman)
2. Mr. Padiyathputhenkattil Mohammed Ali Nowshad - Independent Director
3. Mr. Paulosekutty Jacob - Director
4. Mr. Shajan Kuriakose – Director

24. VIGIL MECHANISM

The provisions of Section 177(9) of the Companies Act, 2013 relating to establishment of a Vigil Mechanism are not applicable to the Company as it is not a listed company, does not accept public deposits, and has not borrowed in excess of ₹ 50 Crore from banks or public financial institutions.

However, as a matter of good governance, the Company promotes ethical behaviour in all its business activities. Directors and employees are encouraged to report concerns about unethical behaviour, actual or suspected fraud, or violation of the Company's Code of Conduct to the management. The Company ensures that no personnel are victimised for such reporting.

25. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Company is not covered under section 178 (5) of the Companies Act, 2013 and hence not required to constitute Stakeholders Relationship Committee.

26. STATUTORY AUDITOR

M/s. Biju George & Co., Chartered Accountants (Registration No. 007920S), continue to act as the Statutory Auditors of the Company. They were appointed for a term of five years from the conclusion of the 28th Annual General Meeting until the conclusion of the 33rd Annual General Meeting of the Company.

There has been no change in the Statutory Auditor of the Company during the financial year under review and up to the date of this Report.

27. AUDITORS REPORT

The Report of the Auditors of the Company and notes to accounts are self explanatory and therefore do not call for any further comments.

28. MAINTENANCE OF COST RECORDS

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable for the Company.

29. COST AUDITORS

The Company is not required to appoint Cost Auditor under section 148 of the Companies Act, 2013.

30. SECRETARIAL AUDIT REPORT

The Company is not covered under section 204 of the Companies Act, 2013 and hence not required to annex Secretarial Audit Report.

31. DEPOSITS

The Company is registered with Reserve Bank of India as Non-Banking Financial Company-Non deposit taking category. During the financial year under review, in terms of the provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 as amended, the Company has not invited or accepted any deposits from the public and as such no amount of principal or interest was outstanding as on the date of the Balance Sheet.

As the Company has no public deposit, the provisions of the Non- Banking Financial Companies Acceptance of public Deposits (Reserve Bank) Directions, 1998 and the requirement of having the minimum credit rating in terms of provision to paragraph 4(1)(i) of Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998 is not applicable to the Company.

32. DEBENTURES

The Company has allotted additional 1156 secured redeemable non-convertible debentures of Rs. 1,00,000/- (Rupees One Lakh Only) each aggregating Rs. 11,56,00,000/- (Rupees Eleven Crores Fifty Six Lakhs Only) during the Financial Year 2025-26. The Company has redeemed debentures amounting to Rs. 6,60,00,000/- during the year.

The Company has issued subordinated debt during the year and the total subordinated debt as on 31.03.2026 is Rs. 1,418.85 (in Lakhs).

33. LOANS, GUARANTEES AND INVESTMENTS

During the financial year under review, the Company, being a Non-Banking Financial Company (NBFC), has extended loans and made investments in the ordinary course of its business. Pursuant to the provisions of Section 186(11) of the Companies Act, 2013, the provisions of Section 186(2) and (3) related to limits and approvals do not apply to loans or investments made by NBFCs in the ordinary course of business.

Details of loans given, investments made, guarantees given or securities provided, if any, as required under Section 186 of the Companies Act, 2013, are disclosed in the Notes to the Financial Statements and may be referred to therein.

34. PRUDENTIAL NORMS

Company has complied with the prudential norms on income recognition, accounting standards, asset classification, provisioning for bad and doubtful debts and concentration of credits/ investments as specified in the directions issued by the Reserve Bank of India in term of the Non-Banking Financial Companies' Prudential Norms (Reserve Bank) Directions, 2007, wherever applicable.

35. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES

The Company does not have any subsidiaries, associate companies, or joint venture entities as on the date of this Report. Accordingly, the disclosure under Rule 8(1) of the Companies (Accounts) Rules, 2014 and the requirements relating to Form AOC-1 are not applicable.

36. RELATED PARTY TRANSACTIONS

The Company has not entered into Contracts or Arrangements with related parties within the meaning of Section 188 of the Companies Act,2013 except to the extent of the interest paid to directors and their relative for loan accepted and debentures issued.

37. CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company for the financial year 2025-26, and accordingly, no disclosures in this regard are required to be made in the Board's Report.

38. ANNUAL RETURN

Pursuant to the provisions of Section 92(3) and Section 134(3)(a) of the Companies Act, 2013, the Annual Return of the Company for the financial year ended 31.03.2026, in Form MGT-7, is available on the website of the Company at the following web-link: https://www.capitalfinserve.com.

39. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee consisting of following members:

NAME	DESIGNATION
Ms. Anju B Nair	Chairperson
Ms. Anupama Jomon	Member
Ms. Asha K S	Member
Mr. Jagan Joseph	Member
Ms. Asha Lilly Thomas	External Member

During the Financial Year, no case reported or filed regarding sexual harassment of women at workplace. Details of the cases filed and their disposal under section 22 of POSH is as follows:-

Particulars	No of Complaints
Number of complaints carried forward from last year	0
Number of complaints filed during the financial year	0
Number of complaints disposed of during the financial year	0
Number of complaints pending as on the end of the financial year	0

40. FRAUD REPORTING

During the Financial Year, there were no cases regarding fraud have been reported to the Board/Central Government.

41. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

There were no significant and material orders passed by any Regulator, Court, Tribunal, Statutory or quasi-judicial authority during the financial year under review which would impact the going concern status of the Company or its future operations.

42. VOLUNTARY REVISION OF FINANCIAL STATEMENTS OR BOARD'S REPORT

There was no voluntary revision of Financial Statements or Board's Report in respect of preceding three financial years.

43. STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has adequate internal control and process in place with respective Financial Statements which provides reasonable assurance regarding the reliability of financial reporting and the preparation of financial Statements. These Controls and processes are driven through various policies, procedures and certifications. The processes and controls are reviewed periodically. The Company has a mechanism of testing the controls at regular intervals for their design and operating effectiveness to ascertain the reliability and authenticity of financial information.

44. FORMAL ANNUAL EVALUATION

The Company is not covered under section 134 (3) (p) of the Companies Act, 2013 and Rule 8 (4) of the Companies (Accounts) Rules, 2014 and hence the statement regarding manner adopted for formal annual evaluation is not mandatory.

45. RISK MANAGEMENT

The Companies risk management frame work is based on a clear understanding of various risks, disciplined risk assessment and measurement procedures and continues monitoring. The policies and procedures established for this purpose are continuously reviewed. The business activities are undertaken within this frame work.

The frame work reviews the level and direction of major risk pertaining to credit, market, liquidity, operational, compliance and management. At present, the Company has not identified any element of risk which may threaten the existence of the Company.

The Company has constituted Risk Management Committee. The members of Committee as on 31.03.2026 were:
1. Mr. Babu Alias (Chairman)
2. Mr. Shajan Kuriakose
3. Mr. Saji Kochukudiyil Mathew

46. CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

The information required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 is set out as **Annexure I** attached hereto and forms part of this report.

47. UNSECURED LOAN FROM DIRECTORS (Amount in Lakhs)

During the Financial year 2025-26, the Company has accepted unsecured loans from its directors. The Company had also obtained declaration from them, at the time of accepting money, specifying that the amount lend by them was not the fund acquired by borrowing or accepting loan or deposit from others. The details of loans accepted and repaid from directors during the financial year 2025-26 are as follows:

Name of the Directors	Outstanding Amount as on 01.04.2025	Loan Accepted	Loan Repaid	Outstanding Amount as on 31.03.2026
Babu Alias	91.69	248.77	170.15	170.30
Basil Abraham	73.16	-	73.16	-
Binu Anachira Kuruvilla	15.00	157.50	-	172.50
Charakunnath Varkey Mathai	-	30.00	-	30.00
Vinayan Gopinathan Nair	60.00	-	-	60.00
Muttavenchery Mathai Joseph	40.00	-	-	40.00
Paulosekutty Jacob	75.00	30.00	25.00	80.00
Saji Kochukudiyil Mathew	75.00	130.00	-	205.00
Shajan Kuriakose	65.00	159.50	-	224.50
Sunil Jaihind Salunkhe	20.00	50.00	-	70.00
Thombrayil Uthup Kuruvilla	75.00	90.00	-	165.00
Thomas Maliakkel George	50.00	-	50.00	-

48. BRANCHES OPENED

Company has opened branches during the Financial Year 2025-26. The details of branches opened during the year are as follows:

Sl. No.	Branch Name	Opening date
1.	Thookkupalam	04-06-2025
2.	Dindigul	03-07-2025
3.	Pambanar	22.09.2025
4.	Thoppumpady	06.10.2025

49. VIGIL MECHANISM / WHISTLE BLOWER POLICY

Pursuant to the provisions of Section 177 of the Companies Act, 2013, read with the applicable Rules made thereunder, the Company has established a Vigil Mechanism / Whistle Blower Policy to provide a framework for directors and employees to report genuine concerns regarding unethical behaviour, actual or suspected fraud, violation of the Company's Code of Conduct or any other improper practices.

The Vigil Mechanism provides adequate safeguards against victimisation of persons who use the mechanism and ensures direct access to the Chairperson of the Audit Committee in appropriate and exceptional cases. During the year under review, no person was denied access to the Audit Committee.

The Whistle Blower Policy is available on the Company's website at https://www.capitalfinserve.com/.

50. CAPITAL ADEQUACY

The Company has complied with the capital adequacy requirements prescribed by the Reserve Bank of India. As on 31st March 2026, the Company's Capital to Risk-Weighted Assets Ratio (CRAR) stood at 35.92% which is above the minimum regulatory requirement prescribed by the RBI.

51. ASSET QUALITY

The Company continued to maintain a prudent credit appraisal and monitoring framework during the year under review. The asset quality of the Company's loan portfolio remained satisfactory and was continuously monitored through an effective risk management and recovery mechanism.

As on 31st March 2026, the Gross Non-Performing Assets (GNPA) stood at 7.46% of the gross loan portfolio and the Net Non-Performing Assets (NNPA) stood at 4.7%. The Company has made provisions for impairment and credit losses in accordance with the applicable provisions of the Reserve Bank of India Directions and the applicable accounting standards.

The Board is of the opinion that the asset quality of the Company remains satisfactory and adequate provisions have been made against identified credit risks.

52. COMPLIANCE WITH FAIR PRACTICES CODE

The Company has adopted a Fair Practices Code in accordance with the guidelines issued by the Reserve Bank of India (RBI) and has implemented the same across its lending operations. The Company continues to adhere to the principles of transparency, fairness and ethical business practices in its dealings with customers. The Fair Practices Code is reviewed periodically and is available on the Company's website. During the financial year under review, the Company has complied with the applicable provisions of the Fair Practices Code prescribed by the RBI.

53. CREDIT RATING OF SECURITIES

During the financial year under review, the Company has not obtained any credit rating in respect of its debt instruments or other securities. Since the non-convertible debentures and subordinated debt were issued on a private placement basis and not offered to the public or listed on any recognised stock exchange, obtaining a credit rating was not mandatory under the provisions of the Companies Act, 2013 or the applicable rules.

54. INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

During the financial year under review, no amount was required to be transferred to the Investor Education and Protection Fund pursuant to the provisions of Section 124(5) or Section 125(2) of

the Companies Act, 2013 and the IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016. Further, there were no shares liable to be transferred to the IEPF under Section 124(6) of the Act. Accordingly, no details are required to be disclosed in this regard. The Company has also not made any donations to the IEPF during the year.

55. DEMAT STATUS

As on 31st March 2026, 13980 equity shares representing 69.39% of the paid-up equity share capital were held in dematerialized form and the balance 6167 equity shares representing 30.61% were held in physical form.

No shares were allotted during the Financial Year under review.

The Company has allotted 1156 secured redeemable non-convertible debentures of Rs. 1,00,000/- (Rupees One Lakh Only) each aggregating Rs. 11,56,00,000/- (Rupees Eleven Crore Fifty-Six Lakhs Only) during the Financial Year 2025-26 in demat form.

56. CUSTOMER GRIEVANCE REDRESSAL MECHANISM

The Company has established an effective Customer Grievance Redressal Mechanism in accordance with the guidelines issued by the Reserve Bank of India. The mechanism provides customers with a transparent and accessible process for registering and resolving their grievances in a timely manner.

The details of the Grievance Redressal Officer, including contact details, are displayed at the Company's offices and on its website, wherever applicable. Customer complaints received during the year were addressed promptly in accordance with the Company's grievance redressal policy and the applicable regulatory requirements. The Board periodically reviews the functioning of the grievance redressal mechanism to ensure effective resolution of customer complaints and continuous improvement in customer service.

57. SECRETARIAL STANDARDS

Your directors wish to confirm that the applicable secretarial standards have been complied by the Company.

58. DIRECTORS' RESPONSIBILITY STATEMENT

In compliance to the provisions of Section 134 (5) of the Companies Act, 2013 your Directors wish to confirm that:

(i) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(v) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

59. APPLICATION OR PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

No applications were made and no proceedings were pending under the Insolvency and Bankruptcy Code, 2016 during the year.

60. DISCLOSURE UNDER RULE 8 (5) (XII) OF COMPANIES (ACCOUNTS) RULES REGARDING DIFFERENCE BETWEEN AMOUNT OF THE VALUATION

Company has not availed one time settlement of loan during the year under review and accordingly no valuation was required to be taken in connection with one time settlement of loan. So, disclosure under rule 8 (5)(XII) of Companies (Accounts) Rules, 2014 regarding difference between the amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons is not applicable.

61. STATEMENT OF COMPLAINCE UNDER THE MATERNITY BENEFIT ACT 1961

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

62. APPRECIATION

We take this opportunity to thank all employees for their contribution to the growth and success of your Company. We would also like to thank bankers, stakeholders and business associates for their extended support during the year.

For and on behalf of the Board of
CAPITAL FINSERVE LIMITED

Sd/-
Babu Alias
Managing Director
DIN: 02923957
(Address: Puthusserikudiyil House,
Nellimattom P O, Kothamangalam, Ernakulam,
Kerala, India, 686693)

Sd/-
Shajan Kuriakose
Whole-time Director
DIN: 08800728
(Address: Parackal House,
Kothamangalam PO, Kothamangalam,
Kerala, India, 686691)

Place: Kothamangalam
Date: 10.07.2026

Annexure I

Information pursuant to Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 and forming part of Directors Report for the year.

(A) CONSERVATION OF ENERGY:

The steps taken or impact on conservation of energy	NIL
The steps taken by the company for utilizing alternate sources of energy	NIL
The capital investment on energy conservation equipments	NIL

(B) TECHNOLOGY ABSORPTION:

Technology absorption, adaptation and innovation

Efforts, in brief, made towards technology absorption, adaptation and innovation	NIL
Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc	NIL
In case of imported technology following information may be furnished: a. Technology imported b. Year of import c. Has technology been fully absorbed? d. If not fully absorbed, areas where this has not taken place, reasons there for and future plans of action.	NIL

Research and development (R & D):

Specific areas in which R & D carried out by the company	NIL
Benefits derived as a result of the above R&D	NIL
Future plan of action	NIL

Expenditure on R & D: a. Capital b. Recurring c. Total d. Total R & D expenditure as a percentage of total turnover	NIL

(C)FOREIGN EXCHANGE EARNINGS AND OUTGO

a. Activities relating to exports; b. Initiatives taken to increase exports; c. Development of new export markets for products and services; d. Export plans;	NIL
a. Total foreign exchange outgo b. Total foreign exchange earned	NIL NIL

For and on behalf of the Board of
CAPITAL FINSERVE LIMITED

Sd/-
Babu Alias
Managing Director
DIN: 02923957
(Address: Puthusserikudiyil House,
Nellimattom P O, Kothamangalam, Ernakulam,
Kerala, India, 686693)

Sd/-
Shajan Kuriakose
Whole-time Director
DIN: 08800728
(Address: Parackal House,
Kothamangalam PO, Kothamangalam,
Kerala, India, 686691)

Place: Kothamangalam
Date: 10.07.2026

INDEPENDENT AUDITOR'S REPORT

To, The Members of Capital Finserve Limited, Kothamangalam

Report on the Audit of the Financial Statements.

Opinion

We have audited the accompanying financial statements of **Capital Finserve Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, the statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2015, as amended ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit, its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI' Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Mandatory Reporting of Key Audit Matters as per SA 701 are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation and presentation of other information. The other information comprises the information included in the Company's Annual Report, but does not include the Financial Statements and our auditors' report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted In India, including the Accounting Standards specified under section 133 of the Act .This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements

represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that We have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Direction, 2016, issued by the Reserve Bank of India, in exercise of the powers conferred by sub-section (1A) of Section 45MA of the Reserve Bank of India Act, 1934, we give in the "Annexure 1", an additional Audit Report addressed to the Board of Directors containing our statements on the matters specified therein.

2. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act 2013, we give in the Annexure 2, a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

3.As required by section 143(3) of the Act, based on our audit we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account

d. In our opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, In our opinion and to the best of our information and according to the explanations given to us , the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act

g. With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report In "Annexure 3". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to the Financial Statements.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the information and explanations given to us:

i) The Company does not have any pending litigations which would impact its financial position in its financial statements

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) The Company does not have any amounts required to be transferred to the Investor Education and Protection Fund.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been

advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) of The Companies (Audit and Auditors) Rules, 2014, as provided under (a) and (b) above, contain any material misstatement.

v) The company has neither declared nor paid any dividend during the year.

vi) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has the feature of recording audit trail (edit log) facility and the same has operated during the financial year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and audit trial has been preserved by the company as per the statutory requirements for record retention.

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For Biju George & Company
Chartered Accountants
Firm Registration Number 007920S

Place: Thodupuzha
Dated:10/07/2026

Sd/-
Biju George BSc, FCA, DISA(ICA)
Proprietor
Membership No. 206233
UDIN: 26206233VSNDPY3299

ANNEXURE "1" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of Capital Finserve Limited).

To,

The Board of Directors
Capital Finserve Limited
Kothamangalam

As required by the Master Direction-Non Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016 Issued by Reserve bank of India Vide notification Number DNBS.PPD.03/66.15.001/2016-17 dated 29th September 2016 and as amended from time to time and based on our audit, We give hereunder a statement on the matters specified in paragraph 3 & 4 of the said directions:-

1. The company is engaged in the business of Non-Banking Financial Institution and it has obtained the certificate of registration as provided in Section 45 IA of the Reserve Bank of India Act, 1934 (2 of 1934).

2. The Company is entitled to continue to hold the certificate of registration in terms of asset/Income pattern as on March 31, 2026.

3. The Company has met the required Net Owned Fund (NOF) requirement.

4. The Board of Directors of the Company has passed a resolution for non-acceptance of public deposit.

5. The Company has not accepted any public deposits during the year 2025-2026.

6. According to the information and explanation given to us, the Company has complied with the prudential norms on income recognition, accounting standards, assets classification and provisioning for bad and doubtful debts as specified in the direction issued by Reserve Bank of India in terms of the Master Directions.

For Biju George & Company
Chartered Accountants
Firm Registration Number 007920S

Place: Thodupuzha
Dated: 10/07/2026

Sd/-
Biju George BSc, FCA, DISA(ICA)
Proprietor
Membership No. 206233
UDIN: 26206233VSNDPY3299

ANNEXURE "2" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of Capital Finserve Limited).

As required by the Companies (Auditor's Report) Order, 2020 issued by the Government of India in terms of Section 143 (11) of the Companies Act, 2013, to the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i) In respect of the Company's property, plant and equipment, right-of-use assets and intangible assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and relevant details of right-of-use assets.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Property, plant and equipment were physically verified during the year by the management, in accordance with a regular program of verification, which in our opinion, provides for physical verification of all the property, plant and equipment at reasonable intervals. No material discrepancies were noticed on such verification.

(c) As per the financial statements of the company, the company doesn't hold any immovable properties other than properties where the company is the lessee, and the lease agreements are duly executed in favour of the lessee. Hence reporting on whether the title deeds of all the immovable properties disclosed in the financial statements are held in the name of the company is not applicable.

(d) According to information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year

(e) No proceedings have been initiated or are pending against the company as at 31 Mar 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under and hence reporting under this clause is not applicable.

ii) (a) The company is in the business of rendering financial services and accordingly does not hold any physical inventories. Thus the provisions of Paragraph 3 clause (ii)(a) of the order is not applicable to the company.

(b) The company has not been sanctioned any working capital limits in excess of 5 Crore, in aggregate ,at any point of time during the year from banks or Financial Institutions on the basis of security of current assets and hence reporting under clause 3 (ii) (b) of the order is not applicable.

iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the principal business of the Company is to give loans. Therefore,in our opinion, the Provisions of clause 3(iii)(a) of the Order are not applicable to the Company.

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans given are, prima facie, not prejudicial to the interest of the Company.

(c) In respect of loans granted by the company as part of its business of providing loans, the schedule of repayment of Principal and payment of interest has been stipulated and repayments of principal amounts and receipts of interest are generally been regular except in a few cases.

(d) According to the information and explanations given to us, and based on the audit procedures performed by us, there is an overdue amount of Rs 727.22 lakhs for more than ninety days. Reasonable steps have been taken by the company for recovery of interest and principal.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the principal business of the Company is to give loans. Therefore, in our opinion, the provisions of clause 3(iii)(e) of the Order are not applicable to the Company

(f) Based on our audit procedures and according to the information and explanation made available to us the company has granted demand loans aggregating to Rs.439.10 lakhs. The percentage thereof to the total loan granted is 4.50 %. The aggregate amount of demand loans granted to related parties as defined in clause (76) of section 2 of the Companies Act, 2013 is Rs.137.91 Lakhs.

iv) In our opinion and according to the information and explanations given to us and based on the audit procedures conducted by us, the company has complied with the provision of sections 185 and 186 of the Companies Act, 2013 with respect to loans and advances granted, guarantees and securities provided and investments made by the company during the year.

v) According to the information and explanations given to us, the Company has not accepted any deposits from the public or amounts which are deemed to be deposits during the year which attract the directives issued by the Reserve Bank of India, within the meaning of section 73 to section 76 of Companies Act, 2013

vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under paragraph (vi) of the Order is not applicable to the Company.

vii) (a) As per the information and explanations furnished to us and according to our examination of the records of the Company, the Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employee's State Insurance, Income Tax, Goods and Services Tax, Duty of customs, Cess and any other material statutory dues, as applicable to the Company, to the appropriate authorities during the year.

According to the information and explanations given to us, no undisputed statutory dues payables in respect of Provident Fund, Employee's State Insurance, Income Tax, Goods and Services Tax, Duty of customs, Cess and any other material statutory dues were outstanding as at March 31,2026, for a period of more than six months from the date they become payable.

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax which not been deposited on account of any dispute.

viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income tax act 1961 as income during the year. Accordingly, reporting under clause 3(viii) of the order are not applicable to the company

ix) (a) In our opinion and according to the information and explanations given to us, the company has not defaulted in the repayment of loans or other borrowings or in the payment of interest there on to any lender.

(b) According to the information and explanations given to us the company has not been declared as a willful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanations given to us and based on the examination of books of accounts, the company has not availed any term loans and therefore, the reporting requirement under clause (ix) (c) of paragraph 3 of the Order is not applicable.

(d) According to the information and explanations given to us and based on the examination of books of accounts, the company has not raised any funds on short term basis and hence reporting on whether such funds were utilized for long term basis under clause 3(ix)(d) of CARO 2020 is not applicable..

(e)The company does not hold any investment in any subsidiary, associates or joint ventures (as defined under the companies act, 2013) during the year ended 31 March 2026. Therefore, the reporting requirement under clause (ix) (e) and (f) of paragraph 3 of the Order is not applicable

x (a) The company has not raised any money during the year by way of initial public offer or further public offer (including Debt Instruments). Therefore, the reporting requirement under clause (x) (a) of paragraph 3 of the Order is not applicable.

b) The Company has not made any preferential allotment or private placement of shares or fully or partly or optionally convertible debentures during the year. Thus, reporting under paragraph 3(x)(b) of the order is not applicable to the company.

xi a) During the course of our audit, and on examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us , we have neither come across any instance of material fraud by the Company nor on the Company.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

xii) The Company is not a Nidhi Company as per the provisions of the Companies act 2013. Therefore the provisions of Paragraph 3 clause (xii) of the Order are not applicable to the Company.

xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.

xiv) Since the company is not covered by Section 138 of the Companies Act 2013, Paragraph 3 Clause (xiv) (a)to (b) of the Order is not applicable and hence not commented upon.

xv) According to the information and explanations given to me and based on my examination of the records of the Company, the company has not entered into any non-cash transactions with its directors or persons connected with its directors ; Hence Paragraph 3 clause (xv) of the order is not applicable.

xvi) (a) In our opinion and according to the information and explanations given to us, the company is required to obtain the registration under section45-IA and the necessary registration has been duly obtained.
b) In our opinion, the Company has conducted Non-Banking financial activities with a valid certificate of registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence paragraph 3(xvi)(c) & (d) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.

xvii) The Company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year. Accordingly Clause 3 (xviii) of the order is not applicable.

xviii) There has been no resignation of the statutory auditors during the year. Hence the provisions stated in Paragraph 3 clause (xviii) of the order is not applicable.

xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Accordingly, Paragraph 3 clause (xx) (a) and (b) of the Order are not applicable to the Company.

xxi) According to the information and explanations given to us, the Company does not have any subsidiary / Associate/ Joint Venture. Hence there is no preparation of consolidated financial statements. Accordingly, the provisions stated in paragraph 3 Clause (xxi) of the Order is not applicable to the Company

for Biju George & Company
Chartered Accountants
Firm Registration Number 007920S

Place: Thodupuzha
Dated: 10/07/2026

Sd/-

Biju George BSc, FCA, DISA(ICA)
Proprietor
Membership No. 206233
UDIN: 26206233VSNDPY3299

ANNEXURE "3" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1(g) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of Capital Finserve Limited)

Report on the Internal Financial Controls with reference to the Financial Statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls with reference to the Financial Statements of M/s Capital Finserve Limited (the "Company") as of March 31, 2025 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management and Board of Directors are responsible for establishing and maintaining internal financial controls with reference to Financial Statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Financial Statements included obtaining an understanding of internal financial controls with reference to Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed

risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Financial Statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial control with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to Financial Statements and such internal financial controls with reference to Financial Statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Biju George & Company
Chartered Accountants
Firm Registration Number 007920S

Place: Thodupuzha
Dated: 10/07/2026

Sd/-
Biju George BSc, FCA, DISA(ICA)
Proprietor
Membership No. 206233
UDIN : 26206233VSNDPY3299

CAPITAL FINSERVE LIMITED
FIRST FLOOR, CAPITAL PLAZA, NEAR POLICE STATION ,KOTHAMANGALAM,686691,KERALA

Balance Sheet As At 31st March 2026

(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	Note	As at 31.03.2026	As at 31.03.2025
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	2,014.70	2,014.70
(b) Reserves and Surplus	4	276.62	75.94
(2) Non-Current Liabilities			
(a) Long term Borrowings	5	7,374.02	4,757.94
(b) Long term provisions	6	292.10	324.48
(3) Current Liabilities			
(a) Short Term Borrowings	7	406.39	559.10
(b) Other Current Liabilities	8	250.44	187.52
(c) Short-term provisions	9	59.64	6.45
Total		**10,673.90**	**7,926.13**
II.ASSETS			
(1) Non-current assets			
(a) Property ,Plant, Equipment & Intangible Assets			
(i) Property, Plant and Equipment	10	288.01	253.42
(ii) Intangible Assets	10	9.25	8.46
(b) Deferred tax assets (net)	11	77.02	84.99
(c) Long- term loans and advances	12	9,752.15	7,183.62
(d) Other Non Current Assets	13	62.39	66.20
(2) Current assets			
(a) Cash and Cash Equivalents	14	214.58	87.59
(b) Short term loans and advances	15	59.84	70.70
(c) Other Current Assets	16	210.66	171.14
Total		**10,673.90**	**7,926.13**
Summary of Significant accounting policies	2		
The accompanying notes are an integral part of the financial statements			
		(0.00)	(0.00)

In terms of our report attached report of even date

for BIJU GEORGE & CO

Biju George , B Sc , FCA,DISA(ICA)
Chartered Accountant
M.No.206233
UDIN : 26206233VSNDPY3299

Place : Thodupuzha
Date :10.07.2026

For and on behalf of the Board of Directors
For Capital Finserve Limited

Babu Alias	Saji K Mathew	Shibu Kuriakose	Jagan Joseph
Managing Director	Director	Director	CFO
DIN: 02923957	DIN: 02921367	DIN: 01659358	

Binu A Kuruvila	Poulose Kutty Jacob	Shajan Kuriakose	Fathima Rosla Vakkiyath
Director	Director	Whole-time Director	Company secretary
DIN: 03638140	DIN: 02921370	DIN: 08800728	ACS 76538

CAPITAL FINSERVE LIMITED
FIRST FLOOR, CAPITAL PLAZA, NEAR POLICE STATION ,KOTHAMANGALAM,686691,KERALA
(All amounts in ₹ lakhs, unless otherwise stated)

Statement of Profit and Loss for the Year ended 31st March, 2026

	Particulars	Note No.	For the period ended 31st March, 2026	For the period ended 31st March, 2025
	REVENUE			
I	Interest Received	17	1,832.55	1,161.26
II	Other Income	18	22.59	5.93
III	**Total Revenue (I+II)**		**1,855.13**	**1,167.19**
IV	**EXPENSES**			
	Employee benefits expenses	19	390.16	337.89
	Finance Costs	20	825.19	505.22
	Depreciation and amortization expense	10	42.64	34.17
	Other expenses	21	328.86	184.79
	Total Expenses		**1,586.84**	**1,062.07**
V	**Profit/ Loss before tax (III-IV)**		**268.29**	**105.12**
VI	Tax expense:			
	(1) Current tax		59.64	6.45
	(2) Deferred tax		7.97	20.76
VII	**Profit /loss after tax (V-VI)**		**200.69**	**77.90**
	Basic and Diluted Earnings Per Share of Rs.10,000 each	22	996.12	386.68
	Summary of Significant accounting policies			
	The accompanying notes are an integral part of the financial statements			

In terms of our report attached report of even date
for BIJU GEORGE & CO

Biju George , B Sc , FCA,DISA(ICA)
Chartered Accountant
M.No.206233
UDIN : 26206233VSNDPY3299

Place : Thodupuzha
Date :10.07.2026

For and on behalf of the Board of Directors
For Capital Finserve Limited

Babu Alias	**Saji K Mathew**	**Shibu Kuriakose**	**Jagan Joseph**
Managing Director	**Director**	**Director**	**CFO**
DIN: 02923957	**DIN: 02921367**	**DIN: 01659358**	
Binu A Kuruvila	**Poulose Kutty Jacob**	**Shajan Kuriakose**	**Fathima Rosla Vakkiyath**
Director	**Director**	**Whole-time Director**	**Company secretary**
DIN: 03638140	**DIN: 02921370**	**DIN: 08800728**	**ACS 76538**

CAPITAL FINSERVE LIMITED

FIRST FLOOR, CAPITAL PLAZA, NEAR POLICE STATION ,KOTHAMANGALAM,686691,KERALA

(All amounts in ₹ lakhs, unless otherwise stated)

Cash Flow Statement for the year ended 31st March, 2026

In terms of AS-3 on Cash Fow Statement under Indirect Method

Particulars		For the year Ended 31st March, 2026	For the year Ended 31st March, 2025
A.Cash Flow From Operating Activities			
Profit before Tax		268.29	105.12
Adjustment to reconcile profit before tax to net cash flows			
Depreciation and Amortisation Expenses		42.64	34.17
Finance Cost		825.19	505.22
Provision for Standard Assets		6.27	4.73
Interest Income		1007.36	656.04
Provision for N P A		(38.66)	(61.01)
Operating profit before working capital changes		**2111.09**	**1244.27**
Adjustments			
Short Term loans and advances		10.86	11.81
Long Term loans and advances-Financing Activity		(2,568.52)	(1,729.26)
Non Current Assets		3.81	(8.81)
Other Current Assets		(39.52)	86.50
Other Current Liabilities		62.92	49.61
Changes in Working Capital		**(2,530.46)**	**(1,590.15)**
Direct taxes paid (including Tds less Refund)		(6.45)	
Net cash from operating activities	**A**	**(425.82)**	**(345.88)**
B.CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property Plant and Equipments		(78.02)	(75.30)
Interest Received		(1,007.36)	(656.04)
Net cash used in Investing activities	**B**	**(1,085.38)**	**(731.34)**
C.CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Borrowings		2,463.37	1,556.37
Interest Paid		(825.19)	(505.22)
Net cash from financing activities	**C**	**1,638.19**	**1,051.15**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		**126.98**	**(26.06)**
Cash & Cash Equivalents at Beginning of year		87.59	113.66
Cash & Cash Equivalents at the end of the year (Note 13)		**214.58**	**87.59**
		0.00	(0.00)

The accompanying notes are an integral part of the financial statements

In terms of our report attached report of even date
for BIJU GEORGE & CO

For and on behalf of the Board of Directors
For Capital Finserve Limited

Biju George , B Sc , FCA,DISA(ICA)
Chartered Accountant
M.No.206233
UDIN : 26206233VSNDPY3299

Babu Alias
Managing Director
DIN: 02923957

Saji K Mathew
Director
DIN: 02921367

Shibu Kuriakose
Director
DIN: 01659358

Jagan Joseph
CFO

Binu A Kuruvila
Director
DIN: 03638140

Poulose Kutty Jacob
Director
DIN: 02921370

Shajan Kuriakose
Whole-time Director
DIN: 08800728

Fathima Rosla Vakkiyath
Company secretary
ACS 76538

Place : Thodupuzha
Date :10.07.2026

CAPITAL FINSERVE LIMITED

FIRST FLOOR, CAPITAL PLAZA, NEAR POLICE STATION ,KOTHAMANGALAM,686691,KERALA

(All amounts in ₹ lakhs, unless otherwise stated)

Notes on Financial Statements for the year ended 31st March 2026

Note 3: SHARE CAPITAL

Particulars	As at 31.03.2026		As at 31.03.2025	
	Number of shares (Nos)	Amount	Number of shares (Nos)	Amount
(a) Authorised Capital				
Equity shares of Rs. 10,000/- each	29,000	2,900.00	21,000	2,100.00
(b) Issued Capital				
Equity shares of Rs. 10,000/- each	20,147	2,014.70	20,147	2,014.70
(c) Subscribed and fully paid up				
Equity shares of Rs. 10,000/- each	20,147	2,014.70	20,147	2,014.70
Total	**20,147**	**2,014.70**	**20,147**	**2,014.70**

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Buy Back	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2026				
- Number of shares (Nos)	20,147	-	-	20,147.00
- Amount	2014.70	-	-	2,014.70
Year ended 31 March, 2025				
- Number of shares (Nos)	20,147		-	20,147.00
- Amount	2014.70		-	2,014.70
Total	**2014.70**	**-**		**2,014.70**

(ii) Rights, Prefrences and restrictions attached to Equity Shares:

The Company has only one class of equity shares having a par value of 10,000 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. The holders of equity shares are entitled to dividends, if any, proposed by the Board of Directors and approved by shareholders at the Annual General Meeting.

(iii) Details of Shareholders holding more than 5% shares

	As at March 31 ,2026		As at March 31 ,2025	
Name of Shareholders	**No. of Shares**	**% of Share Holding**	**No. of Shares**	**% of Share Holding**
Equity shares of Rs 10,000 Each Fully paid				
Saji Kochukudiyil Mathew	1528	7.58	944	4.69

(iv) Disclosure of Share Holding of Promoters and percentage of change during the year

Promoter Name	As at 31.03.2026			As at 31.03.2025		
	Number of shares held	% holding in that class of shares	% Change during the year	Number of shares held	% holding in that class of shares	% Change during the year
Vinayan Gopinathan Nair	554	2.75	-	554	2.75	-
Shibu Kuriakose	784	3.89	-	784	3.89	-
Thombrayil Uthup Kuruvilla	34	0.17	-	34	0.17	
Raju Jacob	784	3.89	-	784	3.89	-
Charakunnath Varkey Mathai	784	3.89	-	0	-	
Saji Kochukudiyil Mathew	1528	7.58	61.86	944	4.69	-
Paulosekutty Jacob	784	3.89	-	784	3.89	-
Babu Alias	786	3.90	-	786	3.90	-
Basil Abraham	784	3.89	-	784	3.89	-
Binu Anachira Kuruvilla	784	3.89	-	784	3.89	-
Kallookaren Ouseph Thobias	784	3.89	-	784	3.89	-
Thomas Maliakkel George	434	2.15	-	0	-	
Muttanvancherry Mathai Joseph	784	3.89	-	784	3.89	-

Note 4: RESERVES & SURPLUS

Particulars	As at 31.03.2026	As at 31.03.2025
a. Statutory Reserve Fund		
Amount As per last Balance Sheet	121.77	106.19
Add: Additions/Transfers during the year	40.17	15.58
Total Statutory Reserve	**161.94**	**121.77**
b. Surplus in the Statement of Profit and Loss		
As per last Balance Sheet	(45.84)	(108.16)
Add: Net Profit /Net Loss for the Current Year	200.69	77.90
(-)Transfer to Statutory Reserve	40.17	15.58
Closing Balance of Surplus	**114.68**	**(45.84)**
TOTAL (a+b)	**276.62**	**75.94**

Reserve Fund U/S 45-IC (1) Of Reserve Bank Of India Act, 1934

Reserve fund is created as per the terms of section 45-IC(1) of the Reserve Bank of India Act, 1934 .It requires every Non Banking finance Company to create a reserve fund and transfer therein a sum of not less than 20 % of its net profit after tax every year. The Company has appropriated 20% of the Profit After Tax to the fund during the year.

Note 5: LONG TERM BORROWINGS

Particulars	As at 31.03.2026	As at 31.03.2025
Non Current		
Secured Loans		
(a) Non-Convertible Debenture	3,685.00	3,036.00
(Secured by *Pari - pasu* first charge on pledged gold ornaments and current assets of the Company)		-
Debenture Application Money Pending Allotment	122.00	-
		-
(b)Term Loan	22.22	25.61
(A) From bank		
(i) HDFC Bank Car loan		
(Secured by Hypothecation of Car BYD EV (KL 44J 7050 The loan is repayable in 84 Monthly Installments of Rs 45,970/- each including Interest)		
Un secured loans		-
(c) Subordinated Liabilities		
Un Secured Subordinated Debts	1,418.85	858.10
		-
(d) Loans and advances from related parties		-
From Directors and Relatives	2,125.95	838.23
Total	**7,374.02**	**4,757.94**

Disclosure for Debenture Application Money Pending Allotment

The Company received application money during March 2026 towards the subscription of 122 Unsecured, Non-Convertible Debentures carrying interest at 11.50%/12.00% per annum, each having a face value of ₹1,00,000, aggregating to ₹1,22,00,000. The Board of Directors allotted the said debentures on 08 April 2026. . The total amount raised through the issue of the debentures is within the borrowing limits approved by the shareholders under Section 180(1)(c) of the Companies Act, 2013.

Series Wise Classification of Non Convertible Debentures	Amount	Rate of Interest	Date of Redemption
Y- SERIES	356.00	11.50% for monthly and quarterly scheme and 12% for annual scheme, 12.50% for maturity scheme	06.02.2031
W- SERIES	300.00	11.50% for monthly scheme and 12% for annual scheme	22.07.2030/ 21.10.2031
X- SERIES	500.00	11.50% for monthly and quarterly scheme and 12% for annual scheme, 12.50% for maturity scheme	04.11.2030/ 11.12.2030
V- SERIES	268.00	11.50% for monthly and quarterly scheme and 12% for annual scheme, 11.71% for doubling scheme	21/02/2030 /19.03.2030
S SERIES	245.00	11.5% for monthly and quarterly scheme and 12% for annual and 12.5% for maturity scheme and 11.73% for doubling scheme	12.02.2029 / 12.03.2029/ 12.05.2030/ 12.06.2030
T-SERIES	130.00	11.50% for monthly and quarterly scheme and 12% for annual and maturity scheme, 11.75% for maturity scheme	31.05.2029/ 31.08.2030/ 28.06.2029/ 28.09.2030

U-SERIES	779.00	11.50% for monthly and quarterly scheme and 12% for annual and maturity scheme, 11.73% for maturity scheme	18.12.2029
R SERIES	331.00	11.5% for monthly and quarterly scheme and 12% for annual and doubling scheme 12.5% for maturity scheme	22.08.2028/ 22.11.2029/ 21.09.2028/ 21.12.2029
P SERIES	384.00	11% for monthly and quarterly scheme, 11.25% for annual scheme and 12% for maturity scheme	24.11.2027/ 24.12.2027/ 24.03.2029
Q SERIES	147.00	11% for monthly and quarterly scheme and 11.25% for annual scheme	10.06.2028
O SERIES	92.00	11% for monthly and quarterly scheme, 11.25% for annual scheme and 12% for maturity scheme	22.06.2027/ 22.09.2028
N SERIES	98.00	11% for monthly and quarterly scheme, 11.25% for annual scheme and 12% for maturity scheme	23.03.2027/ 23.06.2028

K SERIES	75.00	11% for monthly and quarterly scheme and 11.25% for annual scheme,12% for maturity scheme	08.05.2027/ 18.04.2027/ 30.04.2027
J SERIES	51.00	12% for maturity scheme	05.01.2027
L SERIES	182.00	11% for monthly and quarterly scheme, 11.25% for annual scheme and 12% for maturity scheme	12.07.2026/ 12.10.2027
M SERIES	150.00	11% for monthly and quarterly scheme and 11.25% for annual scheme	06.12.2026 / 10.12.2026
TOTAL	4,088.00		
Normally the debentures are issued for a period of five years but the debenture holders will have an option to redeem the debentures from the end of one year from the date of issue.			

Note 6 LONG TERM PROVISIONS

Particulars	As at 31.03.2026	As at 31.03.2025
(a) Others		
(i) Contingent Provision on Standard assets	22.56	16.29
(ii) Provision for Non Performing Assets	269.53	308.19
Total	**292.10**	**324.48**

Note 7 SHORT TERM BORROWINGS

Particulars	As at 31.03.2026	As at 31.03.2025
Secured loans		
(a) Loans repayable on demand;		
(A) From banks		
(i)HDFC Bank Car loan	3.39	3.10
(Secured by Hypothecation of Car BYD EV (KL 44J 7050))		
(b) Other loans and advances		
Current Maturities of Long Term Debt		
(i) Non-Convertible Debentures	403.00	556.00
(Secured by Pari - pasu first charge on pledged gold ornaments and current assets of the Company)		
Total	406.39	559.10

Note 8: OTHER CURRENT LIABILITIES

Particulars	As at 31.03.2026	As at 31.03.2025
(a) Interest accrued but not due on borrowings		
(i) Interest payable on Non-Convertible Debentures	176.21	157.16
(ii) Interest payable on Subordinated Liabilities	54.51	20.81
(iii) Interest payable on loans from directors and relatives	1.36	1.40
(b) Other Payables		
(i) Statutory Dues		
PF and ESI Payable	1.97	1.67
TDS Payable	8.74	3.27
GST payable	1.15	-
(ii) Others		
Audit Fee payable	0.90	0.90
Bills Payable	1.80	0.54
Loan Installments received in Advance/Part	3.79	1.76
Total	**250.44**	**187.52**

Note 9: SHORT TERM PROVISIONS

Particulars	As at 31.03.2026	As at 31.03.2025
(a) Others		
Provision for Taxation	59.64	6.45
Total	**59.64**	**6.45**

Note 11: DEFERRED TAX ASSET/LIABILITY

Particulars	As at 31.03.2026	As at 31.03.2025
Impact of Difference between Depreciation as per income tax act and Depreciation/Amortisation charged for the Financial Reporting	**0.32**	**0.11**
Provision for NPA	**76.70**	**84.87**
Net Deferred Tax Asset	**77.02**	**84.99**

Note 12: LONG TERM LOANS AND ADVANCES - FINANCING ACTIVITY

Particulars	As at 31.03.2026	As at 31.03.2025
(a) Other loans and advances		
(A) Secured and considered good		
(i) Gold Loan	8,756.65	5,872.50
(ii) Business Loan	556.36	816.56
(B) Unsecured and Considered good:		
(i) Personal Loan	0.04	83.02
(ii) Demand Loan	439.10	411.54
Total	**9,752.15**	**7,183.62**

Note 13: OTHER NON CURRENT ASSETS

Particulars	As at 31.03.2026	As at 31.03.2025
a) Security Deposits		
Unsecured , Considered good:		
Building Security Deposit		
Rent deposit-Kattappana	2.50	1.00
Rent deposit- (Headoffice)	3.18	3.56
Rent deposit-Nedumkandam	1.00	1.00
Rent deposit- Murikkassery	1.00	1.00
Rent deposit- Rajakumary	0.75	0.75
Rent deposit- Illupur	2.30	2.30
Rent deposit- Rajakkad	2.50	2.50
Rent deposit- Kothamangalam town	-	3.00
Rent deposit- Vagamon	0.50	0.50
Rent deposit- Karambakudi	1.00	1.00
Rent deposit- Sholavandan	2.20	2.20
Rent deposit- Elappara	2.00	2.00
Rent deposit- Adimaly	1.00	1.00
Rent deposit- Angamaly	-	2.50
Rent deposit- Srivilliputhur	3.00	3.00
Rent deposit- Muvattupuzha	2.10	2.10
Rent deposit- Thirumangalam	1.80	1.80
Rent deposit- Perumbavoor	1.50	1.50
Rent deposit- thodupuzha	3.00	3.00
Rent deposit- sivakasi	2.00	2.00
Rent deposit- Thripunithura	4.00	4.00
Rent deposit- Rajapalayam	2.80	2.80
Rent deposit- Natham	2.00	2.00
Rent deposit- Ettamannor	-	2.00
Rent deposit- Cherai	2.00	2.00
Rent deposit- Upputhura	1.00	1.00
Rent deposit- Pattimattom	0.25	0.25
Rent deposit- Pezhakkappilly	-	2.00
Rent deposit- North Paravoor	2.00	2.00
Rent deposit- Andipatti	1.90	1.90
Rent deposit- Cumbum	1.50	1.50
Rent deposit- Usliampatti	1.12	1.00
Rent deposit-Vandiperiyar	5.00	5.00
Rent deposit-Thookkupalam	0.45	-
Rent deposit-Dindigal	2.50	-
Rent deposit-Pambanar	1.00	-
Rent deposit-Thoppumpady	0.50	-
ii) Other Deposits	-	-
PMGKY Deposit	0.75	0.75
Gas Connection Deposit	0.02	0.02
Electricity Deposit	0.27	0.27
Total	**62.39**	**66.20**

Note 14: Cash and Cash Equivalents

Particulars	As at 31.03.2026	As at 31.03.2025
(a) Balances with banks		
In current account		
Federal bank , Town Branch 1148	9.21	11.26
Federal bank , Town Branch 1189	122.08	0.08
Federal bank , Town Branch 1205	0.10	0.10
Federal Bank Muvattupuzha 4628	0.10	0.10
Federal Bank Angamaly 807	0.13	0.28
Federal Bank, Kattappana	1.35	0.13
Federal Bank, Nedumkandam	0.18	0.10
Federal Bank,1213 T Branch KMM Town	0.19	0.12
Federal bank KMM	0.14	0.14
Federal Bank Limited TPZ1039	0.29	0.18
Federal Bank KLR 14404	0.63	0.20
Federal Bank 174302000001279 Pbr	0.66	0.41
HDFC Bank HO	23.57	13.06
HDFC Bank Pattimattom	0.86	0.11
HDFC Bank Srivilliputhur 7133	0.01	0.03
HDFC Bank Thirumangalam7944	0.49	1.42
HDFC Bank Thripunithura 13663	0.61	1.01
HDFC Bank Pezhakkappilly 9067	0.00	0.04
South Indian Bank - Murikkasserry 0315	0.20	0.52

Federal Bank Rajakkad-5822	1.13	0.19
Federal Bank Upputhura -2917	0.68	1.62
Gramin Bank 0690 -Elappara	0.22	0.72
Union Bank-Rajakumari	0.14	1.72
Federal Bank Cherai	1.10	0.18
Federal Bank Kanjirapally	-	0.10
Federal Bank Ettumanoor	-	0.10
HDFC Bank Rajapalayam 7132	0.33	0.02
EASF Vagamon 682542	0.26	0.62
Federal Bank Share 1171	0.10	0.10
Federal Bank 13640200005880 ADI	0.06	1.06
HDFC Sub Debt 486	0.26	11.55
Canara Bank Natham	0.69	0.89
Federal Bank North Paravoor	0.10	0.13
Axis Bank -Illupur	0.20	0.25
HDFC Bank Sivakasi 77424594	0.90	0.93
UNION BANK VANDIPERIYAR	0.29	0.10
SOUTH INDIAN BANK 52769	26.02	9.31
CANARA BANK SHOLAVANDAN	0.08	0.15
HDFC USILAMPETTY 0912	0.39	0.25
HDFC ANDIPETTY 1263	0.92	0.25
HDFC CUMBAM 2091	0.08	1.54
CSB BANK KMM	-	1.00
HDFC ILUPPUR 2060	0.75	0.25
FEDERAL BANK NATHAM 6055	0.10	-
FEDERAL BANK SHOLAVANDAN 6311	0.10	-
HDFC DINDIGAL BRANCH	1.08	-
CANARA BANK TKPLM 9668	0.17	-
CANARA BANK KARAMBAKUDY 8465	2.02	-
BANK HO 10310200017987	0.10	-
BANK HO INSURANCE 8022	0.10	-
In fixed Deposit accounts		
(with maturity of less than 12 months)		
Sweep Account with Federal bank	-	4.00
(b) Cash on hand	15.42	21.24
Total	**214.58**	**87.59**

Note 15: SHORT TERM LOANS AND ADVANCES

Particulars	As at 31.03.2026	As at 31.03.2025
Unsecured , Considered good:		
(a) Others		
Demat Account-Advance	1.01	1.01
Suit Fees Recoverable	24.97	31.68
Bills paid in advance	1.70	-
Advance paid for interior Work of Branches.	-	2.45
Advance Tax and T D S	9.00	8.88
Land attached in satisfaction of debt	14.51	22.01
Prepaid insurance	2.38	3.21
Prepaid road tax Car	1.36	1.46
GST credit receivable	4.91	-
Total	**59.84**	**70.70**

Note 16 OTHER CURRENT ASSETS

Particulars	As at 31.03.2026	As at 31.03.2025
Interest Receivable on Loans (BL)	0.02	1.73
Interest Receivable on Loans (DL)	2.33	3.00
Interest Receivable on Loans (GL) & (PL)	208.32	166.41
Total	**210.66**	**171.14**

In terms of our report attached report of even date

for BIJU GEORGE & CO

Biju George , B Sc , FCA,DISA(ICA)
Chartered Accountant
M.No.206233
UDIN : 26206233VSNDPY3299

Place : Thodupuzha
Date :10.07.2026

For and on behalf of the Board of Directors
For Capital Finserve Limited

Babu Alias	Saji K Mathew	Shibu Kuriakose	Jagan Joseph
Managing Director	Director	Director	CFO
DIN: 02923957	DIN: 02921367	DIN: 01659358	

Binu A Kuruvila	Poulose Kutty Jacob	Shajan Kuriakose	Fathima Rosla Vakkiyath
Director	Director	Whole-time Director	Company secretary
DIN: 03638140	DIN: 02921370	DIN: 08800728	ACS 76538

CAPITAL FINSERVE LIMITED
FIRST FLOOR, CAPITAL PLAZA, NEAR POLICE STATION ,KOTHAMANGALAM,686691,KERALA
(All amounts in ₹ lakhs, unless otherwise stated)
Notes on Financial Statements for the year ended 31st March 2026

17 **REVENUE FROM OPERATIONS**

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Income from Financing Activity	1,832.55	1,161.26
TOTAL	**1,832.55**	**1,161.26**

18 **OTHER INCOME**

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Other non operating income	**22.59**	**5.93**
TOTAL	**22.59**	**5.93**

19 **EMPLOYEE BENEFIT EXPENSES**

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Salaries and wages	347.90	303.46
Contribution to provident and other funds	11.87	8.90
Staff welfare expenses	30.38	25.53
TOTAL	**390.16**	**337.89**

20 **FINANCE COST**

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest expense	825.19	505.22
TOTAL	**825.19**	**505.22**

21 **OTHER EXPENSES**

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Payment to Auditors as;		
(a) auditor	1.00	1.36
Advertisement	4.29	8.07
Bank Charges	4.42	3.13
Business promotion expenses	5.80	2.76
Car Running Expense	3.60	3.88
Commission	28.36	3.62
Discount on Interest	16.81	11.82
Donation	0.24	0.33
Electricity charges	10.50	9.67
Insurance	5.28	3.69
Internet expense	2.90	1.11
Legal Fee and expenses	0.21	4.19
Bad Debts written off	55.48	-
Meeting expenses	9.57	8.55
Office Expenses	15.09	13.33
PF Administration charges	0.87	0.63
Postage & telegram	0.96	0.76
Printing & stationery	11.51	11.85
Professional Charges	13.61	9.57
Provision for NPA Reversed	(38.66)	(61.01)
Provision for Standard assets	6.27	4.73
Rates & Taxes	1.42	0.86
In eligible GST	6.27	
Registration fee	0.15	0.18
Rent paid	89.38	86.17
Repairs & Maintenance		
(i) Repairs to Building	8.59	6.79
ROC Filing fees	6.79	0.30
Sitting fee	16.17	15.01
Software expenses	16.09	14.15
Suit filing expenses	3.78	2.65
Telephone Charges	3.71	4.37
Travelling Expenses	18.40	12.26
TOTAL	**328.86**	**184.79**

22 **EARNINGS PER SHARE**

Numerator	Current Year	Previous Year
Net Profit as per statement of Profit and loss	200.69	77.90
Net Profit available to Equity Share Holders	200.69	77.90
Denominator		
Number of Equity Shares at the year end	20,147.00	20,147.00
Weighted average number of equity shares outstanding during the year (Partly paid shares treated as a fraction of an equity share)	20,147.00	20,147.00
Earnings per Share	996.12	386.68
Face Value per Equity Share	10,000.00	10,000.00

21 **Related Party Disclosure**

Names of Related Parties with whom transactions has taken place

Key Management Personnel

Babu Alias	Managing Director
Saji K Mathew	Director
Raju Jacob	Director
Shibu Kuriakose	Director
Shajan Kuriakose	Director
Ponthekkal Antony Raphy	Director
Paulose Kutty Jacob	Director
Binu A Kuruvila	Director
T U Kuruvila	Director
G Vinayan	Director
Basil Abraham	Director
Kallookaren Ouseph Thobias	Director
Sabu Cherian	Independent Directors
Mathew Varghese	Independent Directors

Relatives of Key Management personnel	
Ann Paul	D/o Paulosekutty Jacob
Saira Paul	D/o Paulosekutty Jacob
Elsa Paul	D/o Paulosekutty Jacob
Jency Paulosekutty	W/o Paulosekutty Jacob
Dolly Binu	W/o Binu A Kuruvila
Megha Binu	D/o Binu A Kuruvila
Ave Maria	D/ o Ponthekkal Raphy Antony
Angel Thoby	D/o K O Thobias
Ashiq Thoby	D/o K O Thobias
Roysy Thoby	W/o K O Thobias

Related party transactions during the year	**Key managerial personnel**		**Relatives of key managerial personnel**
Particulars	**31.03.2022**	**31.03.2021**	31.03.2022
Deposits Accepted during the year	5,784,750.00	33,000,000.00	0.00
Deposits Repaid during the year	10,000,000	50,500,000.00	0.00
Interest on Deposit Paid	1,427,500.00	3,084,681.00	
Interest on Debentures Paid	281,590.00	910,368.00	1,195,123.00
Debentures issued During the year	3,400,000.00	-	7,000,000.00
Debentures Redeemed During the year	7,400,000.00		3,500,000.00
Remuneration Paid	705,000.00	780,000.00	
Charges paid for other services			30,000.00
	28,998,840.00	**88,275,049.00**	**11,725,123.00**

Balances outstanding at the end of the year	**Key managerial personnel**		**Relatives of key managerial personnel**
Particulars	31.03.2022	31.03.2021	31.03.2022
Liabilities :			
Deposit	7,651,116.00	13,430,586.00	-
Non - Convertible debentures	3,400,000.00	7,400,000.00	15,500,000.00

22 Balance of debtors, creditors & loans and advances are subject to confirmation/reconciliation.

In the opinion of the management , the current assets, loans and advances shall realise the value as shown in the balance sheet, if realised in the normal course of business.

23

The company does not hold any immovable property as on the Balance sheet date.

24

The company has not revalued its property, Plant and Equipment during the year.

25

No Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.

26

No proceedings have been initiated or pending against the company for holding any Benami Property under the Benami Transactions (prohibitions) Act, 1988 (45 of 1988) and Rules made thereunder.

27

As on the date of approval of this financial statements,the company is not declared as wilful defaulter by any Bank or any financial institution or other lender.

29

During the year The Company has no transaction with Companies struck off under section 248 of Compnies Act 2013 or sec 560 of Companies Act,1956.

30

No charges or satisfaction is yet to be registered with Registrar of Companies beyond the statutory period.

31

The Company has no layers and hence the provisions of layers prescribed under clause (87) of section 2 of the Companies Act, is not applicable.

32

There is no Scheme of Arrangements that has been approved in terms of sections 230 to 237 of the Companies Act,2013

33

34	The company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
35	There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
36	The company is not covered by the provisions of Corporate Social Responsibility provided under section 135 of Companies act 2013
37	The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year,
38	Previous year figures have been regrouped /reclassified wherever necessary to suit the current year's layout.

17 REVENUE FROM OPERATIONS

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
INTEREST INCOME		
Income from Financing Activity		
Interest on personal loan	12.83	36.69
Interest on business loan	45.93	44.12
Interest on gold loan	1,733.32	1,075.16
Interest on Demand / Instant loan	40.47	5.28
TOTAL	**1,832.55**	**1,161.26**

18 OTHER INCOME

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Other non operating income		
Interest on Sweep A/c	0.20	0.28
G L Service charges	1.95	1.15
Interest on Income Tax Refund	0.15	1.66
Miscellenous income	0.11	0.02
Processing fee	19.94	2.83
Income tax provision reversed	0.23	0.00
TOTAL	**22.59**	**5.93**

20 FINANCE COST

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest expense		
Interest on Loans from Directors and Relatives	169.99	66.80
Interest on Debenture	475.54	361.40
Interest on Subordinated Liabilities	148.23	72.05
Broken period interest on Debenture	3.18	3.07
Interest on car loan	2.42	-
Other Interest	25.84	1.90
TOTAL	**825.19**	**505.22**

20 Discount

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Discount on gold loan Interest	2.82	8.63
Discount on Personal Loan Interest	-	0.02
Discount on business Loan Interest	13.97	3.17
Discount on demand Loan Interest	0.02	0.00
TOTAL	**16.81**	**11.82**

23 **Related Party Disclosure**

Directors, Key Management Personnel	Nature of Relationship
Babu Alias	Managing Director
Saji K Mathew	Director
Raju Jacob	Director
Shibu Kuriakose	Director
Shajan Kuriakose	**Whole-time Director**
Paulose Kutty Jacob	Director
Binu A Kuruvila	Director
T U Kuruvila	Director
G Vinayan	Director
Basil Abraham	Director
Kallookaren Ouseph Thobias	Director
Muttavenchery Mathai Joseph	Director
Thomas Maliakkel George	Professional Director
Sunitha Shajan	Professional Director
Jagan Joseph	CFO
Sunil Jaihind Salunkhe	Professional Director
Kemthose Pathickal Paul wef 24/09/2025	Independent Director
Padiyathputhenkattil Mohammed Alinowshad wef 28/11/2025	Independent Director
Charakunnath Varkey Mathai wef 24/09/2025	Director
Jyothykumar Balakrishna Pillai till 28/11/2025	Independent Director
Ponthekkal Antony Raphy till 21/03/2026	Director
Sabu Cherian till 26/06/2025	Independent Director
Anna Liya Yeldose till 20/06/2025	Company Secretary
Fathima Rosla Vakkiyath wef 01/09/2025	Company Secretary

Relatives of Directors or Key Management personnel with whom Transactions taken place during the year

Ann Paul	Daughter of Paulosekutty Jacob
Saira Paul	Daughter of Paulosekutty Jacob
Elsa Paul	Daughter of Paulosekutty Jacob
Jency Paulosekutty	Wife of Paulosekutty Jacob
Elezabath Paul	Daughter in Law Shajan Kuriakose
Dolly Binu	Wife of Binu A Kuruvila
Megha Binu	Daughter of Binu A Kuruvila
Angel Thoby	Daughter of K O Thobias
Ashiq Thoby	Son of K O Thobias
Roysy Thoby	Wife of K O Thobias
Jelly Shibu	Wife of Shibu Kuriakose
Silvy Raphy	Wife of Raphy PA
Sunitha Shajan	Wife of Shajan Kuriakose
Chinnamma Kuruvila	Wife of T U Kuruvila
Ave Maria	Daughter of Raphy PA
Roshan Babu	Son of Babu Eliyas
Kiran Babu	Son of Babu Eliyas
Tania Babu	Daughter of Babu Eliyas
Varghese A Kuruvila	Brother of Binu A Kuruvila
Jacob S Parackal	Son of Shajan Kuriakose
Eldho Binu	Son of Binu A Kanachira
Elizabeth Basil	Daughter of Basil Abraham
Kurian S Parackal	Son of Shajan Kuriakose

Mandapathil Yoyhkey Mary	Mother of Saji K Mathew
Mary Kuriakose	Mother of Shajan Kuriakose
Neema Basil	Wife of Basil Abraham
Ninu Saji	Wife of Saji K Mathew
Ritya Saji	Daughter of saji K mathew
Saira Paul	Daughter of Paulose Kutty
Shreya Saji	Daughter of saji K mathew
Susheela Jaihind	Mother of Sunil J S
Jaihind Mahadev	Father of Sunil J S
Abraham Basil	son of Basil Abraham
Chinnamma Mathai	Wife of C V Mathai
Jimy Raju	Wife of Raju Jacob
Don George Raphy	Son of Raphy PA
Valsa Thomas	Wife of Thomas M George

Enterprises in which directors have substantial interest/ Significant influence

Kottancheril Trading Company
K P Chacko Gold Centre and Kids
Karuvanthala Hotels
Peeyar Exporters
Capital Credits
Capital Investments
Aiswarya Hire Purchase and Credits Limited

Related party transactions during the year						
Loans accepted from Directors, key Management Personnel / Relative during the year		Amount in Lakhs				
NAME	Opening Balance As On 01/04/2025	Loans accepted during the year	Loans repaid during the year	Closing Balance	Interest paid during 2025-26	Interest paid during 2024-25
Angel Thoby	-	80.00	-	80.00	4.13	-
Ann Paul	-	15.00	-	15.00	1.07	-
Babu Alias	91.69	248.77	170.15	170.30	12.06	6.27
Basil Abraham	73.16	-	73.16	-	7.43	1.84
Binu A Kuruvilla	15.00	157.50	-	172.50	11.87	1.95
Chinnamma Kuruvila	100.00	-	-	100.00	15.00	8.73
C V Mathai	-	30.00	-	30.00	0.17	-
Dolly Binu	25.00	80.50	-	105.50	3.87	3.25
Eldho Binu	-	6.00	-	6.00	0.50	-
Elezabeth Paul	30.75	34.01	-	64.76	6.83	5.59
Elizabeth Basil	-	200.00	-	200.00	4.76	-
Elsa Paul	-	10.00	-	10.00	0.65	-
G Vinayan	60.00	-	-	60.00	1.64	-
Jacob S Parackal	-	8.80	-	8.80	0.30	-
Jency Paulosekutty	-	72.00	-	72.00	2.56	-
Joseph M M	40.00	-	-	40.00	5.00	2.94
Kiran Babu	-	45.00	-	45.00	4.08	-
Kurian S Parackal	-	8.31	-	8.31	0.28	-
Mandapathil Yoyhkey Mary	-	18.50	-	18.50	1.08	-
Mary Kuriakose	-	5.63	-	5.63	0.19	-
Megha Binu	-	15.00	-	15.00	1.29	-
Neema Basil	-	61.89	61.89	-	0.58	-
Ninu Saji	-	11.50	-	11.50	0.74	-
Paulosekutty Jacob.	75.00	30.00	25.00	80.00	9.14	3.27
Rithya Saji	-	8.50	-	8.50	0.70	-
Roshan Babu	9.63	50.65	9.63	50.65	5.61	0.63
Saira Paul	-	10.00	-	10.00	0.65	-
Saji K Mathew	75.00	130.00	-	205.00	22.83	6.83
Shajan Kuriakose	65.00	159.50	-	224.50	10.68	4.07
Shreya Saji	-	8.50	-	8.50	0.70	-
Sunil J S	20.00	50.00	-	70.00	2.69	2.60
T U Kuruvilla	75.00	90.00	-	165.00	18.41	14.62
Tania Babu	3.00	55.00	23.00	35.00	3.67	-
Thomas M George	50.00	-	50.00	-	5.21	1.91
Varghese A Kuruvila	30.00	-	-	30.00	3.60	2.28
	-	-	-		-	-
	838.23	**1,700.55**	**412.83**	**2,125.95**	**169.99**	**66.80**

Debentures accepted from Directors, key Management Personnel / Relative during the year					
NAME	Opening Balance As On 01/04/2025	Debenture issued during the year	Debenture redeemed during the year	Closing balance	Interest paid during the year

T U Kuruvilla	20.00	-	-	20.00	2.20
Angel Thoby	43.00	-	3.00	40.00	6.50
Ashiq Thoby	2.00	-	-	2.00	0.23
Royisy Thobias	5.00	-	5.00	-	0.41
Vinayan G Nair	14.00	-	-	14.00	1.54
Silvi Raphi	25.00	-	-	25.00	3.00
M Y Mary	-	5.00	-	5.00	0.57
Ann Paul	55.00	-	5.00	50.00	5.68
Saira Paul	25.00	-	-	25.00	2.85
Elsa Paul	20.00	-	-	20.00	1.75
Ave Maria	5.00	-	-	5.00	0.60
Jency Paulosekutty	50.00	-	10.00	40.00	4.50
Megha Binu	40.00	-	-	40.00	4.77
Thomas George	-	60.00	-	60.00	0.95
Susheela Jaihind	-	10.00	-	10.00	1.15
Jaihind Mahadev	-	2.00	-	2.00	2.30
Sunitha Shajan	-	25.00	-	25.00	2.93
Elizebeth Paul	-	5.00	-	5.00	0.59

Loan Given to key Management Personnel / Relatives of key Management personnel / Enterprises in which directors have significant influence during the year

Name	OPENING BALANCE AS ON 01/04/2025	Loans Given During the year	Loans Repaid Dring the year	Closing Balance as 31.03.2026	Interest Received 25-26	Interest Received 24-25
Kottancheril Trading Company	4.45	41.00	22.97	22.47	1.45	0.64
Karuvanthala Hotels	50.00	-	29.75	20.25	10.98	9.61
K P Chacko Gold Centre and Kids	50.00	-	-	50.00	6.00	6.00
Basil Abraham	-	35.00	19.82	15.18	0.33	-
M M Joseph	-	30.00	-	30.00	5.75	-
Shajan Kuriakose	22.40	-	22.40	-	1.95	-

Loans Taken from Companies in which Directors are Interested					
NAME	Opening Balance As On 01/04/2025	Loans accepted during the year	Loans repaid during the year	Closing Balance	Interest paid during 2025-26
Capital credits corporation		25.00	25.00	-	0.16
Capital Investments		**845.00**	**845.00**	-	**23.47**
KP Chacko gold centre		10.00	10.00	-	-
Aiswarya Hire Purchase and Credits Limited		**210.00**	**210.00**	-	2.20

	Current Year	Previous Year
Remuneration paid to Key persons		
Jagan Joseph	7.33	4.20
Deepa Dominic	-	3.78
Shajan Kuriakose	-	2.50
Fathima Rosla Vakkiyath	4.12	-
Anna Liya Geldhose	0.70	0.69

Commission paid to key Management Personnel / Relatives of key Management personnel during the year 2025-2026

NAME	AMOUNT
Roshan Babu	1.34
Babu Alias	0.14
Abraham Basil	1.26
Basil Abraham	0.19
Dolly Binu	1.34
Binu A Kuruvila	0.40
Chinnamma Mathai	1.34
C.V. Mathai	0.05
Mm Joseph	1.26
Paulosekutty Jacob	0.50
Jency Paulosekutty	1.34
Jimy Raju	1.34
Don George Raphy	1.34
Ninu Saji	1.34
Saji K Mathew	0.80
Shajan Kuriakose	1.34
Jelly Shibu	1.34
Sunil J S	0.10
Chinnamma Kuruvila	1.26
T U Kuruvila	0.25
Thobias K O	1.34
Valsa Thomas	1.34
Vinayan G	1.40
TOTAL	22.36

24	Balance of debtors, creditors & loans and advances are subject to confirmation/reconciliation.
25	In the opinion of the management , the current assets, loans and advances shall realise the value as shown in the balance sheet, if realised in the normal course of business.
26	The company does not hold any immovable property as on the Balance sheet date.
27	The company has not revalued its property, Plant and Equipment during the year.
28	Demand Loans are granted to related parties (as defined in clause (76) of Sec 2 of the Companies Act, 2013,).
29	No proceedings have been initiated or pending against the company for holding any Benami Property under the Benami Transactions (prohibitions) Act, 1988 (45 of 1988) and Rules made thereunder.
30	As on the date of approval of this financial statements,the company is not declared as wilful defaulter by any Bank or any financial institution or other lender.
31	During the year The Company has no transaction with Companies struck off under section 248 of Compnies Act 2013 or sec 560 of Companies Act,1956.
32	No charges or satisfaction is yet to be registered with Registrar of Companies beyond the statutory period.
33	The Company has no layers and hence the provisions of layers prescribed under clause (87) of section 2 of the Companies Act, is not applicable.
34	There is no Scheme of Arrangements that has been approved in terms of sections 230 to 237 of the Companies Act,2013
35	The company has not advanced/loaned/invested or received funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
36	There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
37	The company is not covered by the provisions of Corporate Social Responsibility provided under section 135 of Companies act 2013
38	The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year,
39	Previous year figures have been regrouped /reclassified wherever necessary to suit the current year's layout.

40	Analytical Ratios	Current Period	Previous Period	% of variance*	**Reason for variance**
	Liquidity Ratio				
	Current Ratio (times)				
	Current Assets/Current Liabilities	1.94	1.76	10.25	NA
	Solvency Ratio				
	Debt-Equity Ratio (times)				
	Total Debt/Shareholder's Equity	2.54	2.12	19.68	NA
	Debt Service Coverage Ratio (times)				
	(EBITDA-CAPEX)/Debt Service (Int+Principal)	1.38	1.28	7.92	NA
	Profitability Ratio				
	Net Profit Ratio (%)				
	Net Profit/Sales	10.95	6.71	63.24	The Company's profitability improved significantly during the current year. It earned a profit of ₹268.29 lakhs during the current year as against a profit of ₹105.12 lakhs in the previous year, representing a substantial increase in profitability.
	Return on Equity Ratio (%)				
	Net Profit after tax/Average Shareholder' s Eq	9.16	3.83	139.13	The Company's profitability improved significantly during the current year. It earned a profit of ₹268.29 lakhs during the current year as against a profit of ₹105.12 lakhs in the previous year, representing a substantial increase in profitability.
	Return on Capital employed (%)				
	Earnings before interest and tax/Capital Emplo	13.63	9.48	43.68	The Company's profitability improved significantly during the current year. It earned a profit of ₹268.29 lakhs during the current year as against a profit of ₹105.12 lakhs in the previous year, representing a substantial increase in profitability.
	Return on Investment (%)				
	Net Profit after tax/Share capital	9.96	3.87	157.61	The Company's profitability improved significantly during the current year. It earned a profit of ₹268.29 lakhs during the current year as against a profit of ₹105.12 lakhs in the previous year, representing a substantial increase in profitability.
IV	Utilization Ratio				
	Net capital turnover ratio (times)				
	Net Sales/Average Working Capital(CA-CL)	9.73	5.07	91.86	Due to Increase in Business of the company
	Trade Receivables turnover ratio (times)				
	Net Credit Sales/Average trade receivables	NA	NA	NA	NA
	Inventory turnover ratio (times)				
	COGS/Average Inventory	NA	NA	NA	NA
	Trade payables turnover ratio (times)				
	Net Credit Purchases /Average Trade Payables	NA	NA	NA	NA

In terms of our report attached report of even date
for BIJU GEORGE & CO

For and on behalf of the Board of Directors
For Capital Finserve Limited

Biju George , B Sc , FCA,DISA(ICA)	**Babu Alias**	**Saji K Mathew**	**Shibu Kuriakose**	**Jagan Joseph**
Chartered Accountant	**Managing Director**	**Director**	**Director**	**CFO**
M.No.206233	**DIN: 02923957**	**DIN: 02921367**	**DIN: 01659358**	
UDIN : 26206233VSNDPY3299				
	Binu A Kuruvila	**oulose Kutty Jaco**	**Shajan Kuriakose**	**Fathima Rosla Vakkiyath**
Place : Thodupuzha	**Director**	**Director**	**Whole-time Directo**	**Company secretary**
Date :10.07.2026	**DIN: 03638140**	**DIN: 02921370**	**DIN: 08800728**	**ACS 76538**

CAPITAL FINSERVE LIMITED , KOTHAMANGALAM

CAPITAL FINSERVE LIMITED
FIRST FLOOR, CAPITAL PLAZA, NEAR POLICE STATION ,KOTHAMANGALAM,686691,KERALA
(All amounts in ₹ lakhs, unless otherwise stated)

Note 10 - Fixed Assets- Tangible

Description	GROSS BLOCK-COST/BOOK VALUE			DEPRECIATION/AMORTISATION					NET BLOCK	
	Total as at 1st April 2025	Additions/ Adjustments during the year	Total as at 31.03.2026	Rate (%)	Total as at 1st April 2025	Provided during the year	Deductions/ Adjustments during the year	Total as at 31.03.2026	As at 31st March 2025	As at 31st March 2026
Tangible Asset :										
BUILDING:										
Interior work	152.34	46.83	199.18	9.50%	66.75	15.20		81.95	85.59	117.23
PLANT & MACHINERY :										
U P S	7.24	1.46	8.70	6.33%	2.08	0.50		2.59	5.16	6.11
Air Conditioner	9.78	4.82	14.60	6.33%	4.82	0.78		5.60	4.96	9.00
Camera	14.36	3.16	17.53	6.33%	4.81	0.99		5.79	9.56	11.73
Inverter	0.33	-	0.33	6.33%	0.17	0.02		0.20	0.16	0.13
Printer	2.36	0.82	3.18	6.33%	0.57	0.17		0.74	1.79	2.44
Equipments	11.73	0.92	12.65	6.33%	4.42	0.77		5.19	7.31	7.46
Computer	26.29	4.40	30.68	31.67%	18.47	4.25		22.72	7.82	7.96
Mobile phone	0.27	2.16	2.43	7.31%	0.01	0.15		0.16	0.26	2.27
						-				
FURNITURE & FITTINGS :						-				
Furniture & Fittings	32.52	3.49	36.01	9.50%	23.59	1.28		24.87	8.93	11.14
Electrical Fittings	2.72	0.15	2.87	9.50%	2.10	0.11		2.21	0.62	0.66
Safe and furniture	53.49	0.12	53.60	9.50%	10.20	5.09		15.29	43.28	38.32
						-				
						-				
OTHERS :						-				
Locker	37.98	1.10	39.08	9.50%	18.38	2.77		21.15	19.60	17.93
Name Board	32.77	4.97	37.74	9.50%	10.90	3.12		14.02	21.87	23.72
						-				
VEHICLES :						-				
Innova Car	14.65		14.65	11.88%	13.91	-		13.91	0.73	0.73
Honda Amaze	8.35		8.35	11.88%	2.45	0.99		3.44	5.90	4.91
Bike	0.65		0.65	11.88%	0.48	0.08		0.56	0.17	0.09
CAR (BYD)	29.84	-	29.84	11.88%	0.13	3.54		3.67	29.71	26.17
						-				
						-				
Intangible Asset :						-				
Software ICRATS	12.77	3.61	16.38	20.00%	4.30	2.82		7.12	8.46	9.25
TOTAL	**450.42**	**78.02**	**528.44**		**188.53**	**42.64**	**-**	**231.17**	**261.88**	**297.27**
PREVIOUS YEAR	**375.12**	**75.30**	**450.42**	**0**	**154.36**	**34.17**	**-**	**188.53**	**220.76**	**261.88**

CAPITAL FINSERVE LIMITED

NET OWNED FUND- WORKINGS

	Capital Fund - Tier I		**(In ` crore)**
1	Paid up Equity Capital	2,014.70	**20.15**
2	Pref. shares to be compulsorily converted in to equity	-	
3	Free Reserves:		
	a. General Reserve	-	
	b. Share Premium		
	c. Capital Reserves	-	
	d. Debenture Redemption Reserve	-	
	e. Capital Redemption Reserve	-	
	f. Credit balance in P&L Account	**114.68**	**1.15**
	g. Other free reserves (may be specified)	-	
4	Special Reserves	161.94	1.62
	Total of 1 to 4	**2,291.32**	**22.91**
5	**Less:** i. Accumulated balance of loss		-
	ii. Deferred Revenue Expenditure	-	
	ii. Deferred Tax Assets (Net)	77.02	0.77
	iii. Other intangible Assets	9.25	0.09
	OWNED FUND	**2,205.05**	**22.05**
6	Investments in shares of	-	
	(i) Companies in the same group	-	
	(ii) Subsidiaries	-	
	(iii) Wholly Owned Subsidiaries	-	
	(iv) Other NBFCs	-	
7	Books value of debentures, bonds outstanding loans		
	and advances, bills purchased and is counted		
	(including H.P. and lease finance) made to, and deposited with		
	(i) Companies in the same group		**-**
	(ii) Subsidiaries	-	
	(iii) Wholly Owned Subsidiaries / Joint Ventures Abroa	-	
8	**Total of 6 to 7**	**-**	**-**
9	Amount in item 8 in excess of 10% of Owned Fund	-	-
10	**Net Owned Fund**	**2,205.05**	**22.05**

Format of Certificate of the Statutory Auditors' Certificate (SAC)

We have examined the books of accounts and other records of **Capital finserve limited , Kothamangalam** for the Financial Year ending March 31, 2026. On the basis of the information submitted to us,we certify the following:

Sl.	Particulars		Details
1	Name of the company		CAPITAL FINSERVE LIMITED
2	Certificate of Registration No.		16.00050
3	Registered office Address		FIRST FLOOR, CAPITAL PLAZA, NEAR POLICE STATION ,KOTHAMANGALAM,686691
4	Corporate office Address		FIRST FLOOR, CAPITAL PLAZA, NEAR POLICE STATION ,KOTHAMANGALAM,686691
5	The company has been classified by RBI as (Investment Company / Loan Company / AFC / NBFC- MFI / NBFC- Factor / IFC / IDF - NBFC)		Loan Company
6	Net Owned Fund (in ` Crore) *(Calculation of the same is given in the Annex)*		22.05
7	Total Assets (in ` Crore)		106.74
8	Asset - Income pattern: (In terms of RBI Press Release 1998- 99/1269 dated April 8, 1999) a) % of Financial Assets to Total Assets b) % of Financial Income to Gross Income (NBFC - Factor / NBFC - MFI / AFC/ IFC may also report separately below)		91.36 98.78
9	Whether the company was holding any Public Deposits, as on March 31, 2026 If Yes, the amount in ` Crore		No
10	Has the company transferred a sum not less than 20% of its Net Profit for the year to Reserve Fund? *(In terms of section 45- IC of the RBI Act, 1934)*		YES
11	Has the company received any FDI? (If Yes, did the company comply with the		No
	minimum capitalization norms for the FDI?		

12	If the company is classified as an NBFC - Factor; a) % of Factoring Assets to Total Assets b) % of Factoring Income to Gross Income	NA
13	If the company is classified as an NBFC - MFI; % of Qualifying Assets to Net Assets (refer to Notification DNBS.PD.No. 234 CGM (US) 2011 dated December 02, 2011)	NA
14	If the company is classified as an AFC; a) % of Advances given for creation of physical/ real assets supporting economic activity to Total Assets b) % of income generated out of these assets to Total Income	NA
15	If the company is classified as an NBFC - IFC % of Infrastructure Loans to Total Assets	NA
16	Has there been any takeover / acquisition of control / change in shareholding / Mangement during the year which required prior approval from RBI ? (Please refer to per DNBR (PD) CC. No. 065/13.10.001/2015-16 dated July 09,2015 on the subject for details)	No

CAPITAL FINSERVE LTD-SAC ANNEXURE
RS IN LAKHS

FINANCIAL ASSETS :	AMOUNT	RS IN LAKHS	**OTHER ASSETS**	AMOUNT	RS IN LAKHS
Loans and Advances	9,752.15	9,752.15			
Investments	-		**Cash & Bank Balances**	214.58	214.58
					-
					-
			Other Non Financial assets		-
			Deferred tax assets (net)	77.02	77.02
			Other assets	332.90	332.90
			Premises & Fixed assets	288.01	288.01
			Intangible assets	9.25	9.25
TOTAL FINANCIAL ASSETS	**9,752.15**	**9,752.15**		**921.76**	**921.76**
% of Financial Assets to Total Assets	**91.36**	**91.36**		8.64	100.00
TOTAL ASSETS	**10,673.90**	**10,673.90**			

As per Balancesheet 10,673.90

-

FINANCIAL INCOME :			OTHER INCOME		
Interest on personal loan	12.83		Other income	22.59	22.59
Interest on business loan	45.93				
Interest on gold loan	1,733.32				
Interest on Demand / Instant loan	40.47				
	1,832.55	1,832.55		22.59	22.59
% of Financial Income to Gross Income	**98.78**	**98.78**		1.22	100.00
TOTAL INCOME	**1,855.13**	**1,855.13**			

As per P&L 1,855.13

Capital Finserve Limited

CIN : U64990KL1994PLC008301

ATTENDANCE SLIP

Members or their proxies are requested to hand over this form at the entrance of the Annual General Meeting venue for admission, duly signed in accordance with their specimen signature registered with the Company. Duplicate slip will not be issued at the entrance to the meeting hall.

Full Name of Shareholder in Block Letters:

Address:

Folio No:

No of shares held:

Whether member or proxy ☐ Member ☐ Proxy

Email ID:

I/ We hereby record my/our attendance at the 32nd ANNUAL GENERAL MEETING of CAPITAL FINSERVE LIMITED at **Cloud 9 Hotels, Munnar-Airport Road, Kothamangalam, Kerala, 682024, India on Wednesday 5th day of August, 2026 at 5.00 PM**

Signature of Shareholder/Proxy:

Note: Only Shareholders of the Company or their proxies will be allowed to attend the Meeting.

Form No. MGT-11

PROXY FORM

(*Pursuant to Section 105 (6) of the Companies Act, 2013 and Rule 19 (3) of the Companies (Management and Administration) Rules, 2014*)

CIN	U64990KL1994PLC008301
Name of the company	CAPITAL FINSERVE LIMITED
Registered office	FIRST FLOOR, CAPITAL PLAZA NEAR POLICE STATION, ALUVA-MUNNAR ROAD, ERNAKULAM, KOTHAMANGALAM, KERALA, INDIA, 686691

Name of the member (s)	
Registered address:	
E-mail ID	
Folio No./Client ID	
DP ID	

I/We, being the member(s) holding …… shares of the above named company, hereby appoint

1. Name: ……..
   Address:

   Email id:
   Signature: ……., or failing him/her

2. Name:
   Address:

   Email id:
   Signature: ……., or failing him//her

3. Name:
   Address:

Email id:
Signature: …….

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 32nd Annual General Meeting of the Company, to be held on Wednesday, 5th August, 2026 at Cloud 9 Hotels, Munnar-Airport Road, Thankalam, Kothamangalam, Kerala, 686691, India at 05:00 PM and at any adjournment thereof in respect of such resolutions as are indicated below:

No.	Resolutions	For	Against
ORDINARY BUSINESS			
1	Receive, consider and adopt the audited Balance Sheet as at March 31, 2026, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the Directors' Report and Auditors' Report thereon		
2	To appoint a director in place of Mr. Muttavenchery Mathai Joseph (DIN - 09314963), who retires by rotation and being eligible offers himself for re-appointment.		
3.	To appoint a director in place of Mr. Raju Jacob (DIN - 01737883), who retires by rotation and being eligible offers himself for re-appointment.		
4.	To appoint a director in place of Mr. Shibu Kuriakose (DIN - 01659358), who retires by rotation and being eligible offers himself for re-appointment.		
5.	To appoint a director in place of Mr. Vinayan Gopinathan Nair (DIN - 01327842), who retires by rotation and being eligible offers himself for re-appointment.		
SPECIAL BUSINESS			
6	Approval of issue of Non-Convertible Debentures on Private Placement basis		

Signed this …… day of ……. 2026

Signature of Shareholder

Affix Revenue Stamp

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.